FEDEX CORP
Reported by
GLASS J KENNETH

FORM 3
(Initial Statement of Beneficial Ownership)

Filed 09/30/03 for the Period Ending 09/29/03

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-

Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
## FEDEX CORP

**FORM 3**  
(Initial Statement of Beneficial Ownership)

Filed 9/30/2003 For Period Ending 9/29/2003

<table>
<thead>
<tr>
<th>Field</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Address</td>
<td>942 SOUTH SHADY GROVE ROAD MEMPHIS, Tennessee 38120-</td>
</tr>
<tr>
<td>Telephone</td>
<td>901-818-7500</td>
</tr>
<tr>
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<td>05/31</td>
</tr>
</tbody>
</table>
FORM 3
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

GLASS J KENNETH
165 MADISON AVENUE, THIRD FLOOR
MEMPHIS, TN 38103

2. Date of Event Requiring Statement (MM/DD/YYYY)

9/29/2003

3. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [FDX]

4. Relationship of Reporting Person(s) to Issuer (Check all applicable)

__ X ___ Director

___ 10% Owner

___ Officer (give title below)

___ Other (specify below)

5. If Amendment, Date Original Filed (MM/DD/YYYY)

6. Individual or Joint/Group Filing (Check Applicable Line)

_ X _ Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>2. Amount of Securities Beneficially Owned</th>
<th>3. Ownership Form: Direct (D) or Indirect (I)</th>
<th>4. Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th></th>
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</tbody>
</table>

Explanation of Responses:
No securities are beneficially owned

**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>GLASS J KENNETH</td>
<td>Director, 10% Owner, Officer, Other</td>
</tr>
<tr>
<td>165 MADISON AVENUE, THIRD FLOOR</td>
<td>X</td>
</tr>
<tr>
<td>MEMPHIS, TN 38103</td>
<td></td>
</tr>
</tbody>
</table>

**Signatures**

J. KENNETH GLASS
9/29/2003

**Signature of Reporting Person**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.