Statement of Changes in Beneficial Ownership of Securities

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

DUCKER MICHAEL L
1715 AARON BRENNER DRIVE
MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)

3/18/2016

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ 10% Owner
X ___ Officer (give title below)
_____ Other (specify below)

President & CEO/FedEx Freight

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Deemed Execution Date, if any</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount</th>
<th>Price</th>
<th>Beneficial Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/18/2016</td>
<td>M</td>
<td>908</td>
<td>A</td>
<td>$110.06</td>
<td>48260</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/18/2016</td>
<td>M</td>
<td>12862</td>
<td>A</td>
<td>$110.06</td>
<td>61122</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/18/2016</td>
<td>S</td>
<td>12862</td>
<td>D</td>
<td>$160.57</td>
<td>48260</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Deemed Execution Date, if any</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount or Number of Shares</th>
<th>Price of Derivative Security</th>
<th>Beneficial Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Incentive Stock Option (Right to Buy)</td>
<td>$110.06</td>
<td>3/18/2016</td>
<td>M</td>
<td>908</td>
<td>D</td>
<td>0</td>
<td>0</td>
<td>D</td>
<td>1 Retirement Plan</td>
</tr>
<tr>
<td>Non-qualified Stock Option (Right to Buy)</td>
<td>$110.06</td>
<td>3/18/2016</td>
<td>M</td>
<td>12862</td>
<td>D</td>
<td>0</td>
<td>0</td>
<td>D</td>
<td>1 Retirement Plan</td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Ownership has been adjusted to reflect dividend paid to all holders of record.
(2) These options first exercisable one year from date of grant.

Reporting Owners

Reporting Owner Name / Address | Relationships
------------------------------|------------------
DUCKER MICHAEL L               | Director 10% Owner Officer President & CEO/FedEx Freight
1715 AARON BRENNER DRIVE      | MEMPHIS, TN 38120

Signatures

/s/Michael L. Ducker 3/21/2016

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.