FEDEX CORP
Reported by
GREER PHILIP

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/27/04 for the Period Ending 12/22/04

Address 942 SOUTH SHADY GROVE ROAD
          MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

GREER PHILIP

(Street)

ONE EMBARCADERO CENTER, SUITE 1060

SAN FRANCISCO, CA 94111

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)

12/22/2004

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_ X __ Director

_____ 10% Owner

_____ Officer (give title below)

_____ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

_ X _ Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

Common Stock

2. Trans. Date

12/22/2004

2A. Deemed Execution Date, if any

3. Trans. Code (Instr. 8)

G

4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)

V

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

1000

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

D

7. Nature of Indirect Beneficial Ownership (Instr. 4)

by daughters, trusts and family partnership

Table II - Derivative Securities Beneficially Owned ( e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)

Common Stock

2. Conversion or Exercise Price of Derivative Security

3. Trans. Date

12/22/2004

3A. Deemed Execution Date, if any

4. Trans. Code (Instr. 8)

G

5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

1000

6. Date Exercisable and Expiration Date

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)

8. Price of Derivative Security (Instr. 5)

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

( 1) The reporting person disclaims beneficial ownership of these shares.

( 2) The reporting person disclaims beneficial ownership of FedEx Corporation common stock held by Greer Investment Partners except as to his pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
GREER PHILIP
ONE EMBARCADERO CENTER
SUITE 1060
SAN FRANCISCO, CA 94111

Signatures

Philip Greer       12/23/2004

** Signature of Reporting Person     Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.