FEDEX CORP
Reported by
MERINO JOHN L

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/22/10 for the Period Ending 03/19/10

Address 942 SOUTH SHADY GROVE ROAD
          MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
## FORM 4

[ ] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person *

MERINO JOHN L  
942 SOUTH SHADY GROVE ROAD  
MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)

3/19/2010

4. If Amendment, Date Original Filed (MM/DD/YYYY)

6. Individual or Joint/Group Filing (Check Applicable Line)

- X Form filed by One Reporting Person  
- Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>(A) or (D) Securities Acquired or Disposed of</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/19/2010</td>
<td>S</td>
<td>100</td>
<td>D</td>
<td>$90.86</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>20926</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/19/2010</td>
<td>S</td>
<td>200</td>
<td>D</td>
<td>$90.85</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>20726</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/19/2010</td>
<td>S</td>
<td>100</td>
<td>D</td>
<td>$90.84</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>20626</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/19/2010</td>
<td>S</td>
<td>5240</td>
<td>D</td>
<td>$90.83</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>15386</td>
<td></td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>(A) or (D) Securities Acquired or Disposed of</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
</tr>
</thead>
</table>

### Explanation of Responses:

#### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
</table>
| MERINO JOHN L  
942 SOUTH SHADY GROVE ROAD  
MEMPHIS, TN 38120 | Director  
10% Owner  
Officer  
CVP PRIN ACCT OFFICER  
Other |

### Signatures

...
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.