FEDEX CORP
Reported by
BRONCZEK DAVID J

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 09/29/06 for the Period Ending 09/27/06

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person*  

BRONCZEK DAVID J  
3610 HACKS CROSS ROAD, BUILDING A, THIRD FLOOR  
MEMPHIS, TN 38125

2. Issuer Name and Ticker or Trading Symbol  

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)  

9/27/2006

4. If Amendment, Date Original Filed (MM/DD/YYYY)  

6. Individual or Joint/Group Filing (Check Applicable Line)  

_x_ Form filed by One Reporting Person  
__ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>9/27/2006</td>
<td>S</td>
<td>2335</td>
<td>D</td>
<td>$110</td>
</tr>
<tr>
<td></td>
<td>9/27/2006</td>
<td>S</td>
<td>300</td>
<td>D</td>
<td>$110.02</td>
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<td>9/27/2006</td>
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<td>3245</td>
<td>D</td>
<td>$110.03</td>
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<td></td>
<td>9/27/2006</td>
<td>S</td>
<td>200</td>
<td>D</td>
<td>$110.06</td>
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<tr>
<td></td>
<td>9/27/2006</td>
<td>S</td>
<td>200</td>
<td>D</td>
<td>$110.07</td>
</tr>
<tr>
<td>Common Stock</td>
<td>657</td>
<td>I retirement plan</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Code</th>
<th>(A)</th>
<th>(D)</th>
<th>Exercisable Date</th>
<th>Expiration Date</th>
<th>Title or Number of Shares</th>
</tr>
</thead>
</table>

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address  Director 10% Owner Officer Other

BRONCZEK DAVID J 3610 HACKS CROSS ROAD