FEDEX CORP
Reported by
GRAF ALAN B JR

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/09/12 for the Period Ending 11/07/12

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

GRAF ALAN B JR

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)

11/7/2012

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_____ Director  ____ 10% Owner  __ Officer (give title below)  ____ Other (specify below)

EVP CHIEF FINANCIAL OFF

4. If Amendment, Date Original Filed (MM/DD/YYYY)

6. Individual or Joint/Group Filing (Check Applicable Line)

_ X _ Form filed by One Reporting Person  ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/7/2012</td>
<td>G V 20000 A</td>
<td></td>
<td>20000</td>
<td>I</td>
<td>by Alan Graf 2012 Family Trust</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/7/2012</td>
<td>G V 20000 D</td>
<td></td>
<td>141275</td>
<td>D</td>
<td>by Graf 2012 Family Trust</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/7/2012</td>
<td>G V 20000 A</td>
<td></td>
<td>20000</td>
<td>I</td>
<td>By Wife</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/7/2012</td>
<td>G V 20000 D</td>
<td></td>
<td>0</td>
<td>I</td>
<td>By Susan B. Graf Trust</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td>7400</td>
<td>I</td>
<td>Retirement Plan</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
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<td></td>
<td></td>
<td>436</td>
<td>I</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address | Relationships
--------------------------------|--------------------------|
GRAF ALAN B JR                 | EVP CHIEF FINANCIAL OFF  |
Signatures

/s/ Alan B. Graf, Jr. 11/8/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.