FEDEX CORP
Reported by
GLENN T MICHAEL

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 09/25/09 for the Period Ending 09/23/09

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
Form 4 or Form 5 obligations may continue. See Instruction 1(b).
### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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</thead>
<tbody>
<tr>
<td>Option (Right to Buy)</td>
<td>$41.6563</td>
<td>M</td>
<td>7600</td>
<td>(4)</td>
<td>Stock</td>
<td>7600 $0</td>
<td>D</td>
<td></td>
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<tr>
<td>Incentive Stock Option (Right to Buy)</td>
<td>$40.49</td>
<td>9/23/2009</td>
<td>M</td>
<td>2469</td>
<td>Common Stock</td>
<td>2469 $0</td>
<td>D</td>
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<tr>
<td>Non-qualified Stock Option (Right to Buy)</td>
<td>$40.49</td>
<td>9/23/2009</td>
<td>M</td>
<td>22531</td>
<td>Common Stock</td>
<td>22531 $31250</td>
<td>D</td>
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</tbody>
</table>

**Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $76.03 to $76.66, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

2. The reporting person disclaims beneficial ownership of FedEx common stock held by Glenn Family Partners except to the extent of his pecuniary interest therein.

3. Ownership has been adjusted to reflect dividend paid to all holders of record.

4. These options first exercisable one year from date of grant.

**Reporting Owners**

- **GLENN T MICHAEL**
- **942 SOUTH SHADY GROVE ROAD**
- **MEMPHIS, TN 38120**

**Signatures**


**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.