FEDEX CORP

FORM 4
(Statement of Changes in Beneficial Ownership)


Address 942 SOUTH SHADY GROVE ROAD
          MEMPHIS, Tennessee 38120-
Telephone 901-818-7500
CIK      0001048911
Industry Air Courier
Sector   Transportation
Fiscal Year 05/31
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

### 1. Name and Address of Reporting Person *

BRONCZEK DAVID J  
3610 HACKS CROSS ROAD, BUILDING A, THIRD FLOOR  
MEMPHIS, TN 38125

### 2. Issuer Name and Ticker or Trading Symbol
FEDEX CORP [ FDX ]

### 3. Date of Earliest Transaction (MM/DD/YYYY)

### 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
- [ ] Director  
- [X] Officer (give title below)  
- [ ] 10% Owner  
- [ ] Other (specify below)

**President/CEO/FedEx Express**

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>5/4/2007</td>
<td>G</td>
<td>V</td>
<td>580</td>
<td>D $0</td>
<td>81772</td>
<td>D</td>
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<tr>
<td>Common Stock</td>
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</tbody>
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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
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</thead>
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### Explanation of Responses:

#### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationship</th>
</tr>
</thead>
</table>
| BRONCZEK DAVID J  
3610 HACKS CROSS ROAD  
BUILDING A, THIRD FLOOR  
MEMPHIS, TN 38125 | Director 10% Owner Officer President/CEO/FedEx Express |

### Signatures

David J. Bronczek  

* Signature of Reporting Person
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.