FEDEX CORP
Reported by
BRONCZEK DAVID J

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/21/09 for the Period Ending 12/18/09

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
1. Name and Address of Reporting Person *

BRONCZEK DAVID J

(Street)

3610 HACKS CROSS ROAD, BUILDING A, THIRD FLOOR

MEMPHIS, TN 38125

(Last) (First) (Middle)

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)

12/18/2009

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_____ Director

_____ 10% Owner

__ X Officer (give title below)

_____ Other (specify below)

President/CEO/FedEx Express

6. Individual or Joint/Group Filing (Check Applicable Line)

_ X Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>2. Trans. Date</th>
<th>3. Deemed Execution Date, if any</th>
<th>4. Securities Acquired (A) or Disposed of (D)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>12/18/2009</td>
<td>M</td>
<td>72531 A</td>
<td>$40.49</td>
<td>174049</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>12/18/2009</td>
<td>S</td>
<td>72531 D</td>
<td>$84.9204 (1)</td>
<td>101518</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>668 (2)</td>
<td>I</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $84.73 to $85.03, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

(2) Ownership has been adjusted to reflect dividend paid to all holders of record.

(3) These options first exercisable one year from date of grant.
<table>
<thead>
<tr>
<th>Reporting Owners</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BRONCZEK DAVID J</strong></td>
<td><strong>3610 HACKS CROSS ROAD BUILDING A, THIRD FLOOR</strong></td>
</tr>
<tr>
<td><strong>MEMPHIS, TN 38125</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>BRONCZEK DAVID J</td>
<td>Director</td>
</tr>
<tr>
<td>3610 HACKS CROSS ROAD</td>
<td>10% Owner</td>
</tr>
<tr>
<td>BUILDING A, THIRD FLOOR</td>
<td>Officer</td>
</tr>
<tr>
<td>MEMPHIS, TN 38125</td>
<td>President/CEO/FedEx Express</td>
</tr>
</tbody>
</table>

**Signatures**

_/s/ David J. Bronczek_ 12/18/2009

**Signature of Reporting Person Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.