FEDEX CORP
Reported by
BRONCZEK DAVID J

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/19/11 for the Period Ending 12/16/11

Address
942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-

Telephone
9018187500

CIK
0001048911

Symbol
FDX

SIC Code
4513 - Air Courier Services

Industry
Air Courier

Sector
Transportation

Fiscal Year
05/31
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

BRONCZEK DAVID J
3610 HACKS CROSS ROAD, BUILDING A, THIRD FLOOR
MEMPHIS, TN 38125

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction

12/16/2011

4. If Amendment, Date Original Filed


5. Relationship of Reporting Person(s) to Issuer

_____ Director _____ 10% Owner
_ X __ Officer (give title below) _____ Other (specify below)
President/CEO/FedEx Express

6. Individual or Joint/Group Filing

_ X _ Form filed by One Reporting Person
_ ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>12/16/2011</td>
<td>S 100 D</td>
<td>$85.44</td>
<td>75793</td>
</tr>
<tr>
<td>Common Stock</td>
<td>12/16/2011</td>
<td>S 9200 D</td>
<td>$85.45</td>
<td>66593</td>
</tr>
<tr>
<td>Common Stock</td>
<td>12/16/2011</td>
<td>S 3200 D</td>
<td>$85.445</td>
<td>63393</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td>676 (1)</td>
<td>I</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Ownership has been adjusted to reflect dividend paid to all holders of record.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>BRONCZEK DAVID J</td>
<td>Director 10% Owner Officer President/CEO/FedEx Express</td>
</tr>
</tbody>
</table>
Signatures

/s/ David J. Bronczek  12/16/2011

** Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.