FEDEX CORP
Reported by
BRONCZEK DAVID J

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/28/09 for the Period Ending 12/24/09

Address 942 SOUTH SHADY GROVE ROAD
          MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person *
   BRONCZEK DAVID J
   3610 HACKS CROSS ROAD, BUILDING A, THIRD FLOOR
   MEMPHIS, TN 38125

2. Issuer Name and Ticker or Trading Symbol
   FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   12/24/2009

4. If Amendment, Date Original Filed (MM/DD/YYYY)
   668

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   _X__ Officer (give title below)
   ___ Director
   ___ 10% Owner
   ___ Other (specify below)

   President/CEO/FedEx Express

6. Individual or Joint/Group Filing (Check Applicable Line)
   _X_ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>12/24/2009</td>
<td>M</td>
<td>1859 A</td>
<td>$53.765</td>
</tr>
<tr>
<td>Common Stock</td>
<td>12/24/2009</td>
<td>M</td>
<td>1549 A</td>
<td>$64.53</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td>668</td>
<td>I</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Incentive Stock Option</td>
<td>12/24/2009</td>
<td>M</td>
<td>1859 (1)</td>
<td>6/3/2012</td>
<td>Common Stock</td>
<td>1859 $0 0 D</td>
</tr>
<tr>
<td>Incentive Stock Option</td>
<td>12/24/2009</td>
<td>M</td>
<td>1549 (1)</td>
<td>6/2/2013</td>
<td>Common Stock</td>
<td>1549 $0 0 D</td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) These options first exercisable one year from date of grant.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Director</td>
<td>10% Owner</td>
</tr>
<tr>
<td>Officer</td>
<td>Other</td>
</tr>
</tbody>
</table>
BRONCZEK DAVID J
3610 HACKS CROSS ROAD
BUILDING A, THIRD FLOOR
MEMPHIS, TN 38125

President/CEO/FedEx Express

Signatures

/s/ David J. Bronczek 12/24/2009

Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.