

FEDEX CORP
Reported by
CARTER ROBERT B

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/15/05 for the Period Ending 11/11/05

Address	942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120-
Telephone	9018187500
CIK	0001048911
Symbol	FDX
SIC Code	4513 - Air Courier Services
Industry	Air Courier
Sector	Transportation
Fiscal Year	05/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * CARTER ROBERT B (Last) (First) (Middle) 942 SOUTH SHADY GROVE ROAD (Street) MEMPHIS, TN 38120 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol FEDEX CORP [FDX] 3. Date of Earliest Transaction (MM/DD/YYYY) 11/11/2005 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP Chief Info Officer 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/11/2005		J (1)	V	4900	D	\$0	36522	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$19.3438							(2)	7/12/2006	Common Stock	4626		4626 (1)	D	
Incentive Stock Option (right to buy)	\$36							(3)	6/1/2010	Common Stock	1443		1443 (1)	D	
Incentive Stock Option (right to buy)	\$40.49							(3)	6/1/2011	Common Stock	1283		1283 (1)	D	
Incentive Stock Option (right to buy)	\$53.765							(3)	6/3/2012	Common Stock	929		929 (1)	D	
Incentive Stock Option (right to buy)	\$64.53							(3)	6/2/2013	Common Stock	1549		1549 (1)	D	
Incentive Stock Option (right to buy)	\$72.845							(3)	6/1/2014	Common Stock	1372		1372 (1)	D	
Incentive Stock Option (right to buy)	\$89.7							(4)	6/1/2015	Common Stock	1114		1114 (1)	D	
Non-Qualified Stock									7/12/2006	Common					

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$19.3438							(2)		Stock	4467		4467 (1)	D	
Non-Qualified Stock Option (right to buy)	\$31.9844							(3)	6/1/2008	Common Stock	10392		10392 (1)	D	
Non-Qualified Stock Option (right to buy)	\$36							(3)	6/1/2010	Common Stock	19341		19341 (1)	D	
Non-Qualified Stock Option (right to buy)	\$39.875							(3)	9/29/2007	Common Stock	2078		2078 (1)	D	
Non-Qualified Stock Option (right to buy)	\$40.49							(3)	6/1/2011	Common Stock	27945		27945 (1)	D	
Non-Qualified Stock Option (right to buy)	\$53.765							(3)	6/3/2012	Common Stock	22233		22233 (1)	D	
Non-Qualified Stock Option (right to buy)	\$55.9375							(3)	6/1/2009	Common Stock	6235		6235 (1)	D	
Non-Qualified Stock Option (right to buy)	\$64.53							(3)	6/2/2013	Common Stock	39713		39713 (1)	D	
Non-Qualified Stock Option (right to buy)	\$72.845							(3)	6/1/2014	Common Stock	27502		27502 (1)	D	
Non-Qualified Stock Option (right to buy)	\$89.7							(4)	6/1/2015	Common Stock	29008		29008 (1)	D	

Explanation of Responses:

- (1) Since the date of the reporting person's last ownership report, he transferred 4,900 shares of FedEx common stock and the economic benefit of 131,195 employee stock options to his ex-wife pursuant to a domestic relations order. The reporting person no longer reports as beneficially owned any securities transferred to his ex-wife.
- (2) These options first became exercisable four years from date of grant.
- (3) These options first became exercisable one year from date of grant.
- (4) These options first become exercisable one year from date of grant.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARTER ROBERT B 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120			EVP Chief Info Officer	

Signatures

Robert B. Carter

11/15/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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