FEDEX CORP
Reported by
SMITH FREDERICK W

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 04/22/14 for the Period Ending 04/21/14

Address 942 SOUTH SHADY GROVE ROAD
          MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry  Air Courier
Sector  Transportation
Fiscal Year 05/31
United States Securities and Exchange Commission  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *  
SMITH FREDERICK W  
942 SOUTH SHADY GROVE ROAD  
MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol  
FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)  
4/21/2014

5. Relationship of Reporting Person(s) to Issuer  
___ X __ Director  
___ 10% Owner  
___ X __ Officer (give title below)  
__ 10% Owner  
Chairman/President/CEO

4. If Amendment, Date Original Filed  

6. Individual or Joint/Group Filing  
__ X Form filed by One Reporting Person  
__ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount (A) or Disposed of (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>4/21/2014</td>
<td>M 1372 A</td>
<td>$72.845</td>
<td>15362343 D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/21/2014</td>
<td>S 236900 D</td>
<td>$136.3985</td>
<td>15125443 D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/21/2014</td>
<td>M 323628 A</td>
<td>$72.845</td>
<td>15449071 D</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td>4141280 I</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td>736 I</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td>2358 (2) I</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable or Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of Derivative Securities Beneficially Owned (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Incentive Stock Option (Right to Buy)</td>
<td>$72.845</td>
<td>4/21/2014</td>
<td>M 1372 (3)</td>
<td>6/1/2014</td>
<td>Common Stock 1372 $0 0 D</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-qualified Stock Option (Right to Buy)</td>
<td>$72.845</td>
<td>4/21/2014</td>
<td>M 323628 (3)</td>
<td>6/1/2014</td>
<td>Common Stock 323628 $0 0 D</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $136.20 to $136.72, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
(2) Ownership has been adjusted to reflect dividend paid to all holders of record.

(3) These options first exercisable one year from date of grant.

### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMITH FREDERICK W</td>
<td>Director</td>
</tr>
<tr>
<td>942 SOUTH SHADY GROVE ROAD</td>
<td>X</td>
</tr>
<tr>
<td>MEMPHIS, TN 38120</td>
<td>10% Owner</td>
</tr>
<tr>
<td></td>
<td>Officer</td>
</tr>
<tr>
<td></td>
<td>Chairman/President/CEO</td>
</tr>
</tbody>
</table>

**Signatures**

/s/ Frederick W. Smith       4/21/2014

** Signature of Reporting Person Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.