FEDEX CORP
Reported by
GREER PHILIP

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 05/02/03 for the Period Ending 04/30/03

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
FEDEX CORP

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 5/2/2003 For Period Ending 4/30/2003

Address 942 SOUTH SHADY GROVE ROAD
          MEMPHIS, Tennessee 38120-
Telephone 901-818-7500
CIK       0001048911
Industry  Air Courier
Sector    Transportation
Fiscal Year 05/31
1. Name and Address of Reporting Person(s)
GREER, PHILIP c/o WEISS, PECK & GREER ONE EMBARCADE RO CENTER, SUITE 1060
SAN FRANCISCO, CA 94111

2. Issuer Name and Ticker or Trading Symbol FedEx Corporation (FDX)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year 4/30/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
[X] Director [ ] 10% Owner
[ ] Officer (give title below) [ ] Other (specify below) Director

7. Individual or Joint/Group Filing (Check Applicable Line)
[X] Form filed by One Reporting Person
[ ] Form filed by More than One Reporting Person

Table I  Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans-</th>
<th>Securities Acquired(A)</th>
<th>5) Amount of Securities Beneficially Owned at End of Month</th>
<th>6) Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>S</td>
<td>1,650</td>
<td>76,812</td>
<td>Direct</td>
</tr>
<tr>
<td>Common Stock</td>
<td>S</td>
<td>4,310</td>
<td>44,614</td>
<td>I (1)(2)</td>
</tr>
</tbody>
</table>

Table II (PART 1)  Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

<table>
<thead>
<tr>
<th>Title of Derivative</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans-</th>
<th>Securities Acquired(A)</th>
<th>Date Exercisable and Expiration Date</th>
</tr>
</thead>
</table>

Table II (PART 2)  Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1, 3 and 7 through 11)

Explanation of Responses:

- (1) by daughters, trusts and family partnership
(2) The undersigned disclaims beneficial ownership of all shares held indirectly.

SIGNATURE OF REPORTING PERSON

/S/ GREER, PHILIP
DATE 05/01/03