FEDEX CORP
Reported by
MERINO JOHN L

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 08/09/13 for the Period Ending 08/08/13

Address  
942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-

Telephone  
9018187500

CIK  
0001048911

Symbol  
FDX

SIC Code  
4513 - Air Courier Services

Industry  
Air Courier

Sector  
Transportation

Fiscal Year  
05/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MERINO JOHN L
942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol
FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)
8/8/2013

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

7. Nature of Indirect Beneficial Ownership

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>8/8/2013</td>
<td></td>
<td>M</td>
<td>1500</td>
<td>$67.365</td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/8/2013</td>
<td></td>
<td>M</td>
<td>910</td>
<td>$72.845</td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/8/2013</td>
<td></td>
<td>M</td>
<td>9290</td>
<td>$72.845</td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/8/2013</td>
<td></td>
<td>S</td>
<td>11700</td>
<td>$109.1073</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Title of Derivative Security | Conversion or Exercise Price of Derivative Security | Trans. Date | Deemed Execution Date, if any | Trans. Code (Instr. 8) | Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Date Exercisable or Expiration Date | Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | Price of Derivative Security (Instr. 5) | Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------|-----------------------------------------------------|-------------|--------------------------------|------------------------|----------------------------------------------------------------------------------|-----------------------------------|---------------------------------------------------------------------------------|----------------------------------|---------------------------------------------------------------------------------|----------------------------------|------------------------------------------|--------------------------|
| Non-qualified Stock Option (Right to Buy) | $67.365 | 8/8/2013 |                                | M                     | 1500 (A) | 3/15/2014 | Common Stock | 1500 | $0 | 0 | D |
| Incentive Stock Option (Right to Buy) | $72.845 | 8/8/2013 |                                | M                     | 910 (D) | 6/1/2014 | Common Stock | 910 | $0 | 0 | D |
| Non-qualified Stock Option (Right to Buy) | $72.845 | 8/8/2013 |                                | M                     | 9290 (D) | 6/1/2014 | Common Stock | 9290 | $0 | 0 | D |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $109.0801 to $109.165, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

2. Ownership has been adjusted to reflect dividend paid to all holders of record.
These options first exercisable one year from date of grant.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>MERINO JOHN L</td>
<td></td>
</tr>
<tr>
<td>942 SOUTH SHADY GROVE ROAD</td>
<td>Director</td>
</tr>
<tr>
<td>MEMPHIS, TN 38120</td>
<td>CVP PRIN ACCT OFFICER</td>
</tr>
</tbody>
</table>

Signatures

/s/John L. Merino  8/8/2013

** Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.