FEDEX CORP
Reported by
CARTER ROBERT B

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 10/14/03 for the Period Ending 10/10/03

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 10/14/2003 For Period Ending 10/10/2003

Address
942 SOUTH SHADY GROVE ROAD
MEMPHIS, Tennessee 38120-

Telephone
901-818-7500

CIK
0001048911

Industry
Air Courier

Sector
Transportation

Fiscal Year
05/31
FORM 4

[ ] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

CARTER ROBERT B

942 SOUTH SHADY GROVE ROAD

MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

5. Relationship of Reporting Person(s) to Issuer

[ ] Director [ ] 10% Owner [ ] Officer (give title below) [ ] Other (specify below)

EVP CHIEF INFO OFFICER

3. Date of Earliest Transaction

10/10/2003

4. If Amendment, Date Original Filed

6. Individual or Joint/Group Filing

[ ] Form filed by One Reporting Person

[ ] Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Date</th>
<th>Code</th>
<th>Amount</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>10/10/2003</td>
<td>G</td>
<td>V</td>
<td>$0</td>
<td>295</td>
<td>D</td>
<td>43109</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/10/2003</td>
<td>G</td>
<td>V</td>
<td>$0</td>
<td>295</td>
<td>D</td>
<td>42814</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned ( e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Date</th>
<th>Code</th>
<th>(A)</th>
<th>(D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
</table>

Explanation of Responses:

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Director</th>
<th>10% Owner</th>
<th>Officer</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>CARTER ROBERT B</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>942 SOUTH SHADY GROVE ROAD</td>
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<td></td>
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</tr>
<tr>
<td>MEMPHIS, TN 38120</td>
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<td></td>
</tr>
</tbody>
</table>

Signatures

ROBERT B. CARTER

10/13/2003

[ ] Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
