FEDEX CORP
Reported by
GLENN T MICHAEL

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 04/06/05 for the Period Ending 04/04/05

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
FEDEX CORP

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 4/6/2005 For Period Ending 4/4/2005

<table>
<thead>
<tr>
<th>Address</th>
<th>942 SOUTH SHADY GROVE ROAD MEMPHIS, Tennessee 38120-</th>
</tr>
</thead>
<tbody>
<tr>
<td>Telephone</td>
<td>901-818-7500</td>
</tr>
<tr>
<td>CIK</td>
<td>0001048911</td>
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<td>Industry</td>
<td>Air Courier</td>
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<td>Sector</td>
<td>Transportation</td>
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<tr>
<td>Fiscal Year</td>
<td>05/31</td>
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

GLENN T MICHAEL

(Street)

942 SOUTH SHADY GROVE ROAD

MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)

4/4/2005

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_____ Director
 _____ 10% Owner

X _____ Officer (give title below)

_____ Other (specify below)

EVP MKT DEVEL/CORP COMM

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
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<tbody>
<tr>
<td>Common Stock</td>
<td>4/4/2005</td>
<td></td>
<td>G</td>
<td>V 1075  D $0</td>
<td>199872 D</td>
<td>D</td>
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<tr>
<td>Common Stock</td>
<td>4/4/2005</td>
<td></td>
<td>G (1)</td>
<td>V 108000  D $0</td>
<td>91872 D</td>
<td>D</td>
<td>Glenn Family Partners</td>
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<tr>
<td>Common Stock</td>
<td>4/4/2005</td>
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<td>G (1)</td>
<td>V 108000  A $0</td>
<td>108000 I</td>
<td>I</td>
<td>retirement plan</td>
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<tr>
<td>Common Stock</td>
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<td></td>
<td></td>
<td>537 (2)</td>
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</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
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<tbody>
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</table>

Explanation of Responses:

Transfer of shares to Glenn Family Partners, a limited partnership of which a revocable living trust of the reporting person's spouse is the sole general partner and a revocable living trust of the reporting person and his spouse is the sole limited partner. The reporting person disclaims beneficial ownership of FedEx common stock held by Glenn Family Partners except to the extent of his pecuniary interest therein.

(1) Ownership has been adjusted to reflect dividend paid to all holders of record.
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.