

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>Watt Darren Jeffrey</b>  (Last) (First) (Middle) <b>C/O RITCHIE BROS. AUCTIONEERS INC., 9500 GLENLYON PARKWAY</b>  (Street) <b>BURNABY, A1 V5J 0C6</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>RITCHIE BROS AUCTIONEERS INC [RBA]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Gen. Counsel &amp; Corp. Secretary</b>
3. Date of Earliest Transaction (MM/DD/YYYY) <b>3/4/2016</b>		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	3/4/2016		M		1569	A	(1)	1569	D	
Common Shares	3/4/2016		M		115	A	(1)	1684	D	
Common Shares	3/4/2016		D		1684	D	\$23.33	0	D	
Common Shares								1698	I	Long-Term Investment Plan
Common Shares								966 (2)	I	Employee Stock Purchase Plan

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
2013 DER RSU (3)	(4)	3/4/2016		A		11	(4)	(4)	Common Shares	11	\$0.00	115	D	
2014 DER RSU (5)	(6)	3/4/2016		A		10	(6)	(6)	Common Shares	10	\$0.00	67	D	
2013 RSU (7)	(1)	3/4/2016		M		1569	(1)	(1)	Common Shares	1569	\$0.00	0	D	
2013 DER RSU (3)	(1)	3/4/2016		M		115	(1)	(1)	Common Shares	115	\$0.00	0	D	

#### Explanation of Responses:

- ( Each RSU and DER represented a contingent right to receive the economic equivalent of one RBA common share. The RSUs and DERs vested on 3/4/2016.
- 1) As determined by the Compensation Committee, the cash value of the common shares underlying the vested RSUs and DERs (determined in accordance with the RBA Restricted Share Unit Plan) will be paid to the reporting person, net of applicable tax, as soon as practicable following the end of the month in which the RSUs and DERs vested.
- (
- 2) Updated to include all Employee Stock Purchase Plan purchases through February 29, 2016.
- (
- 3) Dividend Equivalent Rights ("DER") for 2013 Restricted Share Units
- ( Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights
- 4) accrued in respect of the 2013 grant of restricted share units, and become exercisable proportionately with the restricted share units to which they relate.

(  
5) Dividend Equivalent Rights ("DER") for 2014 Restricted Share Units

( Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights  
6) accrued in respect of the 2014 grant of restricted share units, and become exercisable proportionately with the restricted share units to which they relate.

(  
7) Restricted Share Units ("RSUs") - 2013

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Watt Darren Jeffrey</b> <b>C/O RITCHIE BROS. AUCTIONEERS INC.</b> <b>9500 GLENLYON PARKWAY</b> <b>BURNABY, A1 V5J 0C6</b>			<b>Gen. Counsel &amp; Corp. Secretary</b>	

#### Signatures

**Maria Teresa Punsalan as attorney-in-fact for Darren Jeffrey Watt**

**3/9/2016**

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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