

JUNIPER NETWORKS INC

FORM FWP

(Free Writing Prospectus - Filing under Securities Act Rules 163/433)

Filed 02/26/15

Address	1133 INNOVATION WAY SUNNYVALE, CA 94089
Telephone	4087452000
CIK	0001043604
Symbol	JNPR
SIC Code	3576 - Computer Communications Equipment
Industry	Communications Equipment
Sector	Technology
Fiscal Year	12/31



Pricing Term Sheet for 3.300% Senior Notes due 2020

Issuer:	Juniper Networks, Inc.
Principal Amount:	\$300,000,000
Maturity Date:	June 15, 2020
Coupon:	3.300%
Public Offering Price:	99.965%
Yield to Maturity:	3.308%
Spread to Benchmark Treasury:	+185 basis points
Benchmark Treasury:	1.250% due January 31, 2020
Benchmark Treasury Price / Yield:	99-00+ / 1.458%
Interest Payment Dates:	June 15 and December 15, beginning June 15, 2015 (short first coupon)
Optional Redemption:	Make-whole call at any time before May 15, 2020 (one month before the Maturity Date) at the greater of 100% of the principal amount of the notes being redeemed or discounted present value at the treasury rate plus 30 basis points. Par call any time on or after May 15, 2020 (one month before the Maturity Date) at 100% of the principal amount of the notes being redeemed.
Distribution Method:	SEC Registered
Trade Date:	February 25, 2015
Settlement Date:	T+5, March 4, 2015
Denominations:	\$2,000 and multiples of \$1,000 in excess thereof
CUSIP/ISIN:	48203R AH7 / US48203RAH75
Expected Ratings (Moody's/S&P)*:	Baa2 / BBB
Joint Book-Running Managers:	Barclays Capital Inc. Citigroup Global Markets Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated BNP Paribas Securities Corp. Goldman, Sachs & Co. J.P. Morgan Securities LLC Morgan Stanley & Co. LLC Wells Fargo Securities, LLC

*** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

The issuer has filed a registration statement (including a prospectus) and a prospectus supplement with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and prospectus supplement if you request it by (i) calling Barclays Capital Inc. toll-free at 1-888-603-5847, (ii) calling Citigroup Global Markets Inc. toll-free at 1-800-831-9146 or (iii) calling Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.

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