

JUNIPER NETWORKS INC

Reported by
KRIENS SCOTT

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/05/05 for the Period Ending 05/04/05

| | |
|-------------|--|
| Address | 1133 INNOVATION WAY SUNNYVALE, CA 94089 |
| Telephone | 4087452000 |
| CIK | 0001043604 |
| Symbol | JNPR |
| SIC Code | 3576 - Computer Communications Equipment |
| Industry | Communications Equipment |
| Sector | Technology |
| Fiscal Year | 12/31 |

JUNIPER NETWORKS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 5/5/2005 For Period Ending 5/4/2005

| | |
|-------------|--|
| Address | 1194 NORTH MATHILDA AVE SUNNYVALE, California 94089 |
| Telephone | 650-526-8000 |
| CIK | 0001043604 |
| Industry | Communications Equipment |
| Sector | Technology |
| Fiscal Year | 12/31 |

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FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

| | | | | | | |
|---|---------|----------|---|--|---|--|
| 1. Name and Address of Reporting Person * | | | 2. Issuer Name and Ticker or Trading Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | |
| KRIENS SCOTT | | | JUNIPER NETWORKS INC | | <input checked="" type="checkbox"/> Director | |
| (Last) | (First) | (Middle) | [JNPR] | | <input type="checkbox"/> 10% Owner | |
| 1194 NORTH MATHILDA AVENUE | | | 3. Date of Earliest Transaction (MM/DD/YYYY) | | <input checked="" type="checkbox"/> Officer (give title below) | |
| | | | 5/4/2005 | | Chief Executive Officer | |
| (Street) | | | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | 6. Individual or Joint/Group Filing (Check Applicable Line) | |
| SUNNYVALE, CA 94089 | | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| (City) | (State) | (Zip) | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|-----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 5/4/2005 | | S | | 200000 | D | \$23.1811 | 1184750 | I | by Partnership (1) |
| Common Stock | 5/4/2005 | | S | | 50000 | D | \$23.2221 | 1134750 | I | by Partnership (1) |
| Common Stock | 5/5/2005 | | S | | 250000 | D | \$22.7159 | 884750 | I | by Partnership (1) |
| Common Stock | | | | | | | | 27037 | I | By Foundation (2) |
| Common Stock | | | | | | | | 10981672 | I | by 1996 Kriens Trust (3) |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

(1) Held by Saratoga Investments, LP over which the reporting person exercises voting and investment control.

(2) Held by the Kriens Family Foundation, over which the reporting person and his spouse exercise voting and investment control.

- (3) Held by the Kriens 1996 Trust U/T/A October 29, 1996 over which the Reporting Person and his spouse exercise investment and voting control.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KRIENS SCOTT 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089 | X | | Chief Executive Officer | |

Signatures

**By: Mitchell L.
Gaynor, Attorney-
in-Fact For: Scott
G. Kriens**

Signature of Reporting
Person

5/5/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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