

JUNIPER NETWORKS INC

FORM 8-K

(Current report filing)

Filed 10/09/14 for the Period Ending 10/09/14

Address	1133 INNOVATION WAY SUNNYVALE, CA 94089
Telephone	4087452000
CIK	0001043604
Symbol	JNPR
SIC Code	3576 - Computer Communications Equipment
Industry	Communications Equipment
Sector	Technology
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

October 9, 2014

Juniper Networks, Inc.

(Exact name of registrant as specified in its charter)

Delaware

001-34501

770422528

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

1194 North Mathilda Avenue, Sunnyvale,
California

94089

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(408) 745-2000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On October 9, 2014, Juniper Networks, Inc. (the "Company") issued a press release announcing certain preliminary estimated financial results for the Company for the quarter ended September 30, 2014. A copy of this press release is furnished as Exhibit 99.1 to this report.

The information furnished pursuant to this Item 2.02, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

99.1 Press release issued by Juniper Networks, Inc. on October 9, 2014

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

October 9, 2014

Juniper Networks, Inc.

By: */s/ Mitchell L. Gaynor*

Name: Mitchell L. Gaynor

Title: Executive Vice President and General Counsel

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued by Juniper Networks, Inc. on October 9, 2014

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JUNIPER NETWORKS ANNOUNCES PRELIMINARY THIRD QUARTER 2014 FINANCIAL RESULTS AND DATE OF ITS CONFERENCE CALL AND WEBCAST

SUNNYVALE, Calif., Oct. 9, 2014 – Juniper Networks (NYSE: JNPR), the industry leader in network innovation, today provided certain preliminary estimated financial results for the fiscal third quarter ended Sept. 30, 2014.

Revenue for the third quarter of 2014 is now expected to be in the range of \$1,110 million to \$1,120 million, below the Company's previous guidance of \$1,150 million to \$1,200 million, primarily due to lower-than-anticipated demand from service providers, particularly in the U.S. Due in part to the Company's continued focus on cost reduction initiatives and the benefit of reduced variable compensation for the quarter, it expects non-GAAP net income per diluted share of \$0.34 to \$0.36, compared to the Company's previous guidance of \$0.35 to \$0.40 per diluted share.

The above information is preliminary and subject to completion of quarter-end financial reporting processes and review.

Conference Call Webcast for Third Quarter 2014 Financial Results

Juniper Networks will release full preliminary third quarter financial results on Thursday, Oct. 23, 2014 after the close of the market and will host a conference call webcast at 2:00 pm (Pacific Daylight Time), to be broadcast live over the Internet at <http://investor.juniper.net/investor-relations/default.aspx>.

To participate via telephone in the US, the toll free dial-in number is 1-877-407-8033. Outside the US, dial +1-201-689-8033. Please call 10 minutes prior to the scheduled conference call time. The webcast replay will be archived on the Juniper Networks website.

About Juniper Networks

Juniper Networks (NYSE: JNPR) delivers innovation across routing, switching and security. From the network core down to consumer devices, Juniper Networks' innovations in software, silicon and systems transform the experience and economics of networking. Additional information can be found at Juniper Networks (www.juniper.net) or connect with Juniper on [Twitter](#) and [Facebook](#).

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Safe Harbor

Statements in this release concerning Juniper Networks' expected revenues and earnings for the quarter ended September 30, 2014, as well as statements regarding the Company's business outlook, economic and market outlook, future financial and operating results, and overall future prospects are forward-looking statements that involve a number of uncertainties and risks. Actual results or events could differ materially from those anticipated in those forward-looking statements as a result of certain factors, including: potential differences between Juniper Networks' preliminary analysis and the final results for the quarter ended September 30, 2014 as a result of the completion of financial reporting processes and review; and other factors listed in Juniper Networks' most recent report on Form 10-Q filed with the Securities and Exchange Commission. All statements made in this press release are made only as of the date set forth at the beginning of this release. Juniper Networks undertakes no obligation to update the information in this release in the event facts or circumstances subsequently change after the date of this press release.

Use of Non-GAAP Financial Measures

This press release contains statements as to expectations for non-GAAP net income per share. Because the Company has not completed its financial reporting and review processes for the quarter ended September 30, 2014, GAAP net income per share for

the period ended September 30, 2014 is not currently available. Juniper Networks believes that the presentation of non-GAAP financial information provides important supplemental information to management and investors regarding financial and business trends relating to the company's financial condition and results of operations. Non-GAAP net income per share includes adjustments based on the following items: amortization of intangible assets, share based compensation expenses, divestiture related charges, restructuring charges, supplier component remediation charge, gain or loss on equity investments, valuation allowance on deferred tax assets, and income tax effect of non-GAAP exclusions.

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