

# JUNIPER NETWORKS INC

Reported by  
**STENSRUD WILLIAM**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/02/14 for the Period Ending 05/02/14

Address	1133 INNOVATION WAY SUNNYVALE, CA 94089
Telephone	4087452000
CIK	0001043604
Symbol	JNPR
SIC Code	3576 - Computer Communications Equipment
Industry	Communications Equipment
Sector	Technology
Fiscal Year	12/31

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b>  <b>STENSRUD WILLIAM</b>  (Last) (First) (Middle)  <b>1194 NORTH MATHILDA AVENUE</b>  (Street)  <b>SUNNYVALE, CA 94089</b>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>JUNIPER NETWORKS INC</b> <b>[ JNPR ]</b>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input checked="" type="checkbox"/> Director <span style="margin-left: 100px;"><input type="checkbox"/> 10% Owner</span> <input type="checkbox"/> Officer (give title below) <span style="margin-left: 100px;"><input type="checkbox"/> Other (specify below)</span>
<b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <p align="center"><b>5/2/2014</b></p>		<b>6. Individual or Joint/Group Filing</b> (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed</b> (MM/DD/YYYY)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/2/2014		M		10000.0	A	\$20.85 (1)	15531	D	
Common Stock	5/2/2014		S		10000.0	D	\$25.0	5531	D	
Common Stock	5/2/2014		M		10000.0	A	\$23.69 (1)	15531	D	
Common Stock	5/2/2014		S		10000.0	D	\$25.0	5531	D	
Common Stock								291867	I	by Trust

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$20.85	5/2/2014		M		10000.0		6/19/2006 (2)	5/19/2014	Common Stock	10000	\$0.0 (3)	0	D	
Non-Qualified Stock Option (right to buy)	\$23.69	5/2/2014		M		10000.0		6/17/2007 (4)	5/17/2014	Common Stock	10000	\$0.0 (3)	0	D	

**Explanation of Responses:**

- (1) Non-Qualified Stock Option exercise price.
- (2) The shares vest monthly over 12 months commencing on the date of grant. The exercise price is based Juniper Networks' closing market price on the date of grant.
- (3) Column 8 is not an applicable reportable field.
- (4) Vests in 12 equal monthly installments starting on the date of grant.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STENSRUD WILLIAM 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089	X			

**Signatures****By: Mitchell L. Gaynor: Attorney in Fact For: William Stensrud****5/2/2014**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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