

SYKES ENTERPRISES INC

Reported by
KIPPHUT W MICHAEL

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/04/03 for the Period Ending 12/01/03

Address	400 NORTH ASHLEY DRIVE TAMPA, FL 33602
Telephone	8132741000
CIK	0001010612
Symbol	SYKE
SIC Code	7373 - Computer Integrated Systems Design
Industry	Computer Networks
Sector	Technology
Fiscal Year	12/31

SYKES ENTERPRISES INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/4/2003 For Period Ending 12/1/2003

Address	100 NORTH TAMPA ST STE 3900 TAMPA, Florida 33602
Telephone	813-274-1000
CIK	0001010612
Industry	Computer Networks
Sector	Technology
Fiscal Year	12/31

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FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
KIPPHUT W MICHAEL			SYKES ENTERPRISES INC			_____ Director _____ 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			___ X ___ Officer (give title below) _____ Other (specify below)		
400 NORTH ASHLEY DRIVE			12/1/2003			Vice President & CFO		
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
TAMPA, FL 33602						___ X ___ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.001 par value	12/1/2003		M		100000	A	\$4.05	101200	D	
Common Stock, \$.001 par value	12/1/2003		S		100000	D	\$9.50	1200	D	
Common Stock, \$.001 par value								2000	D (5)	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$16.2375					3/6/2000	3/6/2010	Common Stock	50000		50000	D (1)	
Option (right to buy)	\$16.2375					3/6/2009 (2)	3/6/2010	Common Stock	60000		60000	D (2)	
Option (right to buy)	\$4.05	12/1/2003		M	100000	10/17/2001	10/17/2010	Common Stock	100000	\$4.05	0	D (3)	
Option (right to buy)	\$5.786					10/1/2002	10/1/2011	Common Stock	125000		125000	D (4)	

Explanation of Responses:

- (1) Grant of stock options to the reporting person pursuant to the Company's 1996 Employee Stock Option Plan, which vests in three (3) equal annual installments beginning one year from Grant Date.

- (2) Grant of stock options to the reporting person pursuant to the Company's 1997 Management Incentive Plan, which vests on March 6, 2009, subject to accelerated vesting upon the satisfaction of certain performance objectives.
- (3) Grant of stock options to the reporting person pursuant to the Company's 2000 Employee Stock Option Plan, which vests one (1) year from date of grant.
- (4) Grant of stock options to the reporting person pursuant to the Company's 2001 Equity Incentive Plan, whereby 25,000 options vest immediately and the remaining options are subject to accelerated vesting upon the satisfaction of certain performance objectives.
- (5) Held in IRA

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIPPHUT W MICHAEL 400 NORTH ASHLEY DRIVE TAMPA, FL 33602			Vice President & CFO	

Signatures

W. Michael Kipphut

12/3/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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