

SYKES ENTERPRISES INC

Reported by
LOETZ GORDON H

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 02/14/00 for the Period Ending 12/31/99

| | |
|-------------|---|
| Address | 400 NORTH ASHLEY DRIVE TAMPA, FL 33602 |
| Telephone | 8132741000 |
| CIK | 0001010612 |
| Symbol | SYKE |
| SIC Code | 7373 - Computer Integrated Systems Design |
| Industry | Computer Networks |
| Sector | Technology |
| Fiscal Year | 12/31 |

SYKES ENTERPRISES INC

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 2/14/2000 For Period Ending 12/31/1999

| | |
|-------------|---|
| Address | 100 NORTH TAMPA ST STE 3900 TAMPA, Florida 33602 |
| Telephone | 813-274-1000 |
| CIK | 0001010612 |
| Industry | Computer Networks |
| Sector | Technology |
| Fiscal Year | 12/31 |

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

| | | |
|-----------------------|---------|----------|
| Loetz | Gordon | H. |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |
| 116 Riverbreeze Place | | |
| ----- | | |
| (Street) | | |
| Arnold | MD | 21012 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |

2. Issuer Name and Ticker or Trading Symbol

Sykes Enterprises, Incorporated (SYKE)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December 31, 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing

(Check applicable line)

Form filed by one Reporting Person

Form filed by more than one Reporting Person

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Deriv- ative Secur- ity (Instr. 5) | 9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4) | 10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4) | 11. Nature of In- direct Owner- ship (Instr. 4) |
|--|---|--|---|--|--|----------|---|--|---|---|---|
| Option (right to buy) | \$ 8.00 | | | | (1) | 04/26/06 | Common Stock | 5,000 | 5,000 | D | |
| Option (right to buy) | \$22.23 | | | | (2) | 04/29/06 | Common Stock | 7,500 | 7,500 | D | |
| Option (right to buy) | \$26.14 | | | | (3) | 05/09/07 | Common Stock | 100,000 | 100,000 | D | |
| Option (right to buy) | \$20.94 | 04/30/99 | A | 5,000 | 04/30/00 | 04/30/09 | Common Stock | 5,000 | (4) 5,000 | D | |

Explanation of Responses:

- The option was granted to the reporting person under the Company's 1996 Non-Employee Director Plan and vests as follows: 1,250 are vested as of 4/29/98; and the remaining 3,750 will vest on 4/29/99.
- Grant issued to reporting person of stock options under the Company's 1996 Employee Stock Option Plan, which vests in three (3) equal annual installments beginning May 9, 1998.
- Grant issued to reporting person of stock options under the Company's 1996 Employee Stock Option Plan, which vests in three (3) equal annual installments beginning November 11, 1998.
- Grant of stock options to the reporting person pursuant to the Company's 1996 Non-Employee Director Stock Option Plan.

* Pursuant to the warrant certificate issued to Caterpillar Inc. on January 29, 1999, this option became exercisable in full, in accordance with its terms, as of that date.

/s/ Scott J. Bendert

February 14, 2000

Scott J. Bendert, attorney-in-fact
for Gordon H. Loetz

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

End of Filing



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