

SYKES ENTERPRISES INC

Reported by
MILANI ERNEST J

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/06/04 for the Period Ending 01/02/04

Address	400 NORTH ASHLEY DRIVE TAMPA, FL 33602
Telephone	8132741000
CIK	0001010612
Symbol	SYKE
SIC Code	7373 - Computer Integrated Systems Design
Industry	Computer Networks
Sector	Technology
Fiscal Year	12/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * MILANI ERNEST J (Last) (First) (Middle) 98 MEADOW BROOK RD (Street) NORWELL, MA 02061 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol SYKES ENTERPRISES INC [SYKE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">1/2/2004</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$22.23							5/9/1998	5/9/2007	Common Stock	7500		7500	D (1)	
Option (right to buy)	\$20.74							5/1/1999	5/1/2008	Common Stock	5000		5000	D (1)	
Option (right to buy)	\$23.81							4/30/2000	4/30/2009	Common Stock	5000		5000	D (1)	
Option (right to buy)	\$18.7625							4/27/2001	4/27/2010	Common Stock	7500		7500	D (1)	
Option (right to buy)	\$5.14							4/26/2002	4/26/2011	Common Stock	7500		7500	D	
Deferred Stock Units	(4)							(2)	(2)	Common Stock	2654		2654	D (3)	
Deferred Stock Units	(4)	1/2/2004		A		1448		(2)	(2)	Common Stock	1448	\$8.634	1448	D	

Explanation of Responses:

- (1) Grant of stock options to the reporting person pursuant to the Company's 1996 Non-Employee Director Stock Option Plan, which vests in three equal annual installments beginning one year after the date of grant; provided that all options vest upon completion of the initial term as a director and subsequent grants vest in a full one year after the date of grant.
- (2) The shares underlying the deferred stock units become payable to the Non-Employee Director upon the earliest of the date selected by the director on his/her Deferral Election Form, death, or disability.

(3) Acquired pursuant to the Company's 1996 Non-Employee Directors' Fee Plan at a price of \$3.769.

(4) 1 for 1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILANI ERNEST J 98 MEADOW BROOK RD NORWELL, MA 02061	X			

Signatures

/s/ Martin A. Traber, Attorney-In-Fact for Ernest J. Milani

1/6/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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