

SYKES ENTERPRISES INC

Reported by
SYKES CHARLES E

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/02/08 for the Period Ending 03/31/08

| | |
|-------------|---|
| Address | 400 NORTH ASHLEY DRIVE TAMPA, FL 33602 |
| Telephone | 8132741000 |
| CIK | 0001010612 |
| Symbol | SYKE |
| SIC Code | 7373 - Computer Integrated Systems Design |
| Industry | Computer Networks |
| Sector | Technology |
| Fiscal Year | 12/31 |

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

| | | | | | | | | |
|---|---------|----------|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Issuer Name and Ticker or Trading Symbol | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
| Sykes Charles E | | | SYKES ENTERPRISES INC | | | _____ Director _____ 10% Owner | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | ___X___ Officer (give title below) _____ Other (specify below) | | |
| 400 N ASHLEY DRIVE | | | 3/31/2008 | | | CEO & President | | |
| (Street) | | | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | |
| TAMPA, FL 33602 | | | | | | ___X___ Form filed by One Reporting Person _____ Form filed by More than One Reporting Person | | |
| (City) | | | (State) | | | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 3/31/2008 | | M | | 20000 | A | \$14.56 | 20000 | D | |
| Common Stock | 3/31/2008 | | S | | 20000 | D | \$17.371 | 0 | D | |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|---|-----|---|-----------------|--|---|--|--|
| | | | | Code | V | | (A) | (D) | Date Exercisable | Expiration Date | | | | |
| Restricted Stock | \$14.56 | 3/29/2006 | | A | | 20000 | (1) | (1) | Common Stock | 20000 | \$0 | 20000 | D | |
| Restricted Stock | \$14.56 | 3/31/2008 | | M | | 20000 | (1) | (1) | Common Stock | 20000 | \$0 | 0 | D | |
| Restricted Stock | \$14.56 | 3/29/2006 | | A | | 68510 | (2) | (2) | Common Stock | 68510 | \$0 | 68510 | D | |
| Stock Appreciation Rights | \$14.56 | 3/29/2006 | | A | | 47117 | (3) | (3) | Common Stock | 47117 | \$0 | 47117 | D | |
| Phantom Stock | \$17.59 | 3/31/2008 | | A | | 682 | (4) | (4) | Common Stock | 682 | \$17.59 | 682 | D | |

Explanation of Responses:

- (1) The restricted stock was granted to Reporting Person pursuant to the Issuer's 2001 Equity Incentive Plan, which was inadvertently reported late, and vesting is subject to previously established specific performance criteria through March 29, 2008.
- (2) The restricted stock was granted to Reporting Person pursuant to the Issuer's 2001 Equity Incentive Plan, which was inadvertently reported late, and vesting is subject to previously established specific performance criteria through March 29, 2009.
- (3) The stock appreciation rights were granted to the Reporting Person pursuant to the Issuer's 2001 Equity Incentive Plan, which was

inadvertantly reported late, and 1/3 will vest annually on March 29, 2007, March 29, 2008 and March 29, 2009.

- (4) The shares of phantom stock become payable, in cash or common stock, pursuant to the terms and conditions set forth in the Company's 1998 Deferred Compensation Plan, as amended.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Sykes Charles E 400 N ASHLEY DRIVE TAMPA, FL 33602 | | | CEO & President | |

Signatures

/s/ Martin A. Traber, Attorney-In-Fact for Charles E. Sykes

4/2/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.