

# SYKES ENTERPRISES INC

Reported by  
**MACDONALD IAIN A**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/16/06 for the Period Ending 03/14/06

Address	400 NORTH ASHLEY DRIVE TAMPA, FL 33602
Telephone	8132741000
CIK	0001010612
Symbol	SYKE
SIC Code	7373 - Computer Integrated Systems Design
Industry	Computer Networks
Sector	Technology
Fiscal Year	12/31

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
MACDONALD IAIN A			SYKES ENTERPRISES INC [ SYKE ]			<input checked="" type="checkbox"/> Director <span style="float:right">_____ 10% Owner</span> <input type="checkbox"/> Officer (give title below) <span style="float:right">_____ Other (specify below)</span>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
			3/14/2006					
7 HERMITAGE GARDENS			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street)						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
EDINBURGH, X0 EH106DL								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.001 par value	3/14/2006		M		1607	D	\$6.22	7080	I	In Trust (1)
Common Stock, \$.001 par value	3/14/2006		M		3157	D	\$5.939	10237	I	In Trust (1)
Common Stock, \$.001 par value	3/14/2006		S		8000	D	\$14.13	2237	I	In Trust (1)

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Units	\$6.22							5/24/2005	5/24/2014	Common Stock	4822		4822	D	
Common Stock Units	\$6.22	3/14/2006		M		1607		5/24/2005	5/24/2014	Common Stock	3215	(2)	3215	D	
Common Stock Units	\$5.939							5/24/2005	5/24/2014	Common Stock	6315		6315	D	
Common Stock Units	\$5.939	3/14/2006		M		3157		5/24/2005	5/24/2014	Common Stock	3158	(3)	3158	D	
Common Stock Units	\$9.022							5/24/2005	5/24/2014	Common Stock	4157		4157	D	

**Explanation of Responses:**

(1) The number of securities reported are currently held in a trust in which Mr. Macdonald is the sole owner and beneficiary.

- (2) Grant of common stock units to the reporting person pursuant to the Company's 2004 Non-Employee Director Fee Plan, which vests in three equal annual installments beginning one year from date of grant.
- (3) Grant of common stock units to the reporting person pursuant to the Company's 2004 Non-Employee Director Fee Plan, which vests in two equal annual installments beginning one year from date of grant.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACDONALD IAIN A 7 HERMITAGE GARDENS EDINBURGH, X0 EH106DL	X			

**Signatures**

/s/ Martin A. Traber, Esquire as Attorney-in-Fact for Iain Macdonald

3/16/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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