

ACORDA THERAPEUTICS INC

Reported by
BAB BIO VENTURES LLP

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 12/16/03 for the Period Ending 12/17/03

| | |
|-------------|--|
| Address | 420 SAW MILL RIVER ROAD ARDSLEY, NY 10502 |
| Telephone | 914-347-4300 |
| CIK | 0001008848 |
| Symbol | ACOR |
| Fiscal Year | 12/31 |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 4) | 2. Date Exercisable and Expiration Date (MM/DD/YYYY) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------------|--|----------------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Series I Preferred Stock | 12/23/2003 | 12/23/2003 (1) | Common Stock | 319675 (5) | \$0.00 (1) | I | See Footnotes 2 and 5 |
| Series J Preferred Stock | 12/23/2003 | 12/23/2003 (1) | Common Stock | 13587598 (2) | \$0.00 (1) | D | |
| Series J Preferred Stock | 12/23/2003 | 12/23/2003 (1) | Common Stock | 1718523 (6) | \$0.00 (1) | I | See Footnotes 2 and 6 |

Explanation of Responses:

The Issuer's Preferred Stock will automatically convert into Common Stock upon the closing of the Issuer's initial public offering. The

(1) number of shares does not reflect the automatic conversion of each share of Preferred Stock into one share of Common Stock upon the closing of the initial public offering.

The shares are held by BB BioVentures, L.P. ("BB BioVentures"), who is under common control with MPM BioVentures Parallel Fund, L.P. ("MPM Parallel") and MPM Asset Management Investors 1998 LLC ("MPM Asset"). BAB BioVentures L.P. ("BAB BV") and BAB BioVentures NV ("BAB NV") are the direct and indirect general partners of BB BioVentures. MPM BioVentures I L.P. ("BioVentures LP") and MPM BioVentures I LLC ("Bioventures LLC") are the direct and indirect general partners of MPM Parallel. Luke Evnin ("LE"), Ansbert Gadicke ("AG") and Michael Steinmetz ("MS") are the managers of BAB NV, MPM Asset and BioVentures LLC. Each member of the group disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein.

(3) The shares are held as follows: 90,979 by MPM Asset and 571,192 by MPM Parallel.

(4) The shares are held as follows: 1,170 by MPM Asset and 12,025 by MPM Parallel.

(5) The shares are held as follows: 26,074 by MPM Asset and 293,601 by MPM Parallel.

(6) The shares are held as follows: 176,020 by MPM Asset and 1,542,503 by MPM Parallel.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|--------------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BB BIOVENTURES L P 111 Huntington Avenue 31st Floor Boston, MA 02199 | | X | | |
| BAB BIO VENTURES LLP 111 Huntington Avenue 31st Floor Boston, MA 02199 | | X | | |
| BAB BIO VENTURES NV 111 Huntington Avenue 31st Floor Boston, MA 02199 | | X | | |
| MPM ASSET MANAGEMENT INVESTORS 1998 LLC/MA 111 Huntington Avenue 31st Floor Boston, MA 02199 | | X | | |
| MPM BIO VENTURES PARALLEL FUND L P 111 Huntington Avenue 31st Floor Boston, MA 02199 | | X | | |

Signatures

**By Luke Evnin,
manager of BAB
BioVentures NV,
the general
partner of BAB
BioVentures
L.P., the general
partner of BB
BioVentures
L.P. /s/ Luke
Evnin**

12/16/2003

Date

**By Luke Evnin,
manager of BAB
BioVentures NV,
the general
partner of BAB
BioVentures
L.P. /s/ Luke
Evnin**

12/16/2003

Date

| | | | | |
|---|--|---|--|--|
| MPM BIO VENTURES I LP 111 Huntington Avenue 31st Floor Boston, MA 02199 | | X | | |
| MPM BIO VENTURES I LLC 111 Huntington Avenue 31st Floor Boston, MA 02199 | | X | | |
| GADICKE ANSBERT 111 Huntington Avenue 31st Floor Boston, MA 02199 | | X | | |
| EVNIN LUKE 111 HUNTINGTON AVENUE 31ST FLOOR BOSTON, MA 02199 | | X | | |

| | |
|--|-------------------|
| By Luke Evin, manager of BAB BioVentures NV /s/ Luke Evin | 12/16/2003 |
| <hr/> ** Signature of Reporting Person | <hr/> Date |
| By Luke Evin, manager of MPM Asset Management Investors 1998 LLC /s/ Luke Evin | 12/16/2003 |
| <hr/> ** Signature of Reporting Person | <hr/> Date |
| By Luke Evin, manager of MPM BioVentures I LLC, the general partner of MPM BioVentures I L.P., the general partner of MPM BioVentures Parallel Fund, L.P. /s/ Luke Evin | 12/16/2003 |
| <hr/> ** Signature of Reporting Person | <hr/> Date |
| By Luke Evin, manager of MPM BioVentures I LLC, the general partner of MPM BioVentures I L.P. /s/ Luke Evin | 12/16/2003 |
| <hr/> ** Signature of Reporting Person | <hr/> Date |
| By Luke Evin, manager of MPM BioVentures I LLC /s/ Luke Evin | 12/16/2003 |
| <hr/> ** Signature of Reporting Person | <hr/> Date |
| By Luke Evin, manager of MPM BioVentures I LLC /s/ Luke Evin | 12/16/2003 |
| <hr/> ** Signature of Reporting Person | <hr/> Date |
| /s/ Luke Evin | 12/16/2003 |
| <hr/> ** Signature of Reporting Person | <hr/> Date |
| /s/ Ansbert Gadicke | 12/16/2003 |
| <hr/> ** Signature of Reporting Person | <hr/> Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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