

# ACORDA THERAPEUTICS INC

Filed by  
**VISIUM ASSET MANAGEMENT, LP**

## **FORM SC 13G/A** (Amended Statement of Ownership)

Filed 02/13/09

Address	420 SAW MILL RIVER ROAD ARDSLEY, NY 10502
Telephone	914-347-4300
CIK	0001008848
Symbol	ACOR
SIC Code	2836 - Biological Products, Except Diagnostic Substances
Industry	Biotechnology & Drugs
Sector	Healthcare
Fiscal Year	12/31

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13G/A**

**Under the Securities Exchange Act of 1934**  
**(Amendment No. 7)\***

**Acorda Therapeutics Inc.**

(Name of Issuer)

**COMMON STOCK, PAR VALUE \$0.001 PER SHARE**

(Title of Class of Securities)

**00484M106**

(CUSIP Number)

**December 31, 2008**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

## NAMES OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Visium Asset Management, LP

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

- 2 (a)
- 
- 
- (b)
- 

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Delaware

5 SOLE VOTING POWER

NUMBER OF SHARES 457,709 (See Item 4)

6 SHARED VOTING POWER

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

None

7 SOLE DISPOSITIVE POWER

457,709 (See Item 4)

8 SHARED DISPOSITIVE POWER

None

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

457,709 (See Item 4)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* 

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

1.21%

12 TYPE OF REPORTING PERSON\*

OO

\*SEE INSTRUCTIONS BEFORE FILLING OUT.

## NAMES OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Jacob Gottlieb

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2 (a) (b) 

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

United States

5 SOLE VOTING POWER

NUMBER OF SHARES 457,709 (See Item 4)

6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY EACH 7 None (See Item 4)

SOLE DISPOSITIVE POWER

REPORTING

PERSON WITH 8 457,709 (See Item 4)

SHARED DISPOSITIVE POWER

None (See Item 4)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

457,709 (See Item 4)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* 

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

1.21%

12 TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT.

- Item 1** (a) Name of Issuer :  
Acorda Therapeutics Inc.
- (b) Address of Issuer's Principal Executive Offices :  
15 Skyline Drive  
Hawthorne, NY 10532

- Item 2** (a) – (c) This statement is filed on behalf of the following:
- (9) Visium Asset Management, LP, a Delaware limited partnership (“VAM”), with its principal business office at Visium Asset Management, LP, 950 Third Avenue, New York, NY 10022. VAM is the investment advisor to each of Visium Balanced Fund, LP (“VBF”), Visium Balanced Offshore Fund, Ltd. (“VBOF”), Visium Long Bias Fund, LP (“VLBF”), Visium Long Bias Offshore Fund, Ltd. (“VLBOF”).
- (d) Title of Class of Securities :  
Common Stock, Par Value \$.001 Per Share
- (e) CUSIP Number :  
00484M106

- Item 3** If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a :  
Not Applicable

**Item 4** Ownership:VAM(a) Amount Beneficially Owned :

By virtue of its position as investment advisor to each of Visium Balanced Fund, LP, Visium Balanced Offshore Fund, Ltd., Visium Long Bias Fund, LP, Visium Long Bias Offshore Fund, Ltd., VAM may be deemed to beneficially own the 457,709 shares of the Company's Common Stock beneficially owned by Visium Balanced Fund, LP, Visium Balanced Offshore Fund, Ltd., Visium Long Bias Fund, LP, Visium Long Bias Offshore Fund, Ltd.

(b) Percent of Class :

1.21%

(c) Number of Shares as to which person has :

(i) sole power to vote or to direct vote:

457,709 shares

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

457,709 shares

(iv) shared power to dispose or to direct disposition of:

None

Jacob Gottlieb(a) Amount Beneficially Owned :

By virtue of his position as the principal of VAM and the sole managing member of VCM, Mr. Gottlieb may be deemed to beneficially own the 457,709 shares of the Company's Common Stock beneficially owned by VAM.

(b) Percent of Class :

1.21%

(c) Number of Shares as to which person has :

(i) sole power to vote or to direct vote:

457,709 shares

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

457,709 shares

(iv) shared power to dispose or to direct disposition of:

None

**Item 5** Ownership of Five Percent or Less of a Class :

Applicable

**Item 6** Ownership of More than Five Percent on Behalf of Another Person :

Not Applicable

**Item 7** Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company :

Not Applicable

**Item 8** Identification and Classification of Members of the Group :

Not Applicable

**Item 9** Notice of Dissolution of Group :

Not Applicable

**Item 10** Certification :

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 31, 2008

**VISIUM ASSET MANAGEMENT, LLC**

**JACOB GOTTLIEB**

By: /s/ Mark Gottlieb  
Mark Gottlieb  
Authorized Signatory

By: /s/ Mark Gottlieb  
Mark Gottlieb  
Authorized Representative