

ACORDA THERAPEUTICS INC

Reported by
LAWRENCE DAVID

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/27/07 for the Period Ending 12/27/07

Address	420 SAW MILL RIVER ROAD ARDSLEY, NY 10502
Telephone	914-347-4300
CIK	0001008848
Symbol	ACOR
SIC Code	2836 - Biological Products, Except Diagnostic Substances
Industry	Biotechnology & Drugs
Sector	Healthcare
Fiscal Year	12/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
LAWRENCE DAVID			ACORDA THERAPEUTICS INC			_____ Director _____ 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			_X_ Officer (give title below) _____ Other (specify below)		
15 SKYLINE DRIVE			12/27/2007			Chief Financial Officer		
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
HAWTHORNE, NY 10532						_X_ Form filed by One Reporting Person _____ Form filed by More than One Reporting Person		
(City)			(State)			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/27/2007		M		5586	A	\$2.60	10709	D	
Common Stock	12/27/2007		M		1282	A	\$2.60	11991	D	
Common Stock	12/27/2007		M		132	A	\$2.60	12123	D	
Common Stock	12/27/2007 (1)		S		1000	D	\$23.23	11123	D	
Common Stock	12/27/2007 (1)		S		500	D	\$23.20	10623	D	
Common Stock	12/27/2007 (1)		S		17	D	\$23.10	10606	D	
Common Stock	12/27/2007 (1)		S		400	D	\$23.03	10206	D	
Common Stock	12/27/2007 (1)		S		1400	D	\$23.02	8806	D	
Common Stock	12/27/2007 (1)		S		925	D	\$23.01	7881	D	
Common Stock	12/27/2007 (1)		S		2758	D	\$23.00	5123	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)				6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.60	12/27/2007		M			5586	12/11/2003	9/11/2013	Common Stock	5586	\$2.60	0	D	
Employee Stock Option (right to buy)	\$2.60	12/27/2007		M			1282	2/1/2003	2/1/2009	Common Stock	1282	\$2.60	0	D	
Employee Stock Option (right to buy)	\$2.60	12/27/2007		M			132	12/31/2001	1/1/2011	Common Stock	132	\$2.60	1150	D	

Explanation of Responses:

(1) Sale pursuant to a 10b5-1 plan.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAWRENCE DAVID 15 SKYLINE DRIVE HAWTHORNE, NY 10532			Chief Financial Officer	

Signatures

/s/ David Lawrence

12/27/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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