

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
BENET LESLIE Z	IMPAX LABORATORIES INC [IPXL]	<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	
C/O IMPAX LABORATORIES, INC., 30831 HUNTWOOD AVENUE	8/31/2015	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
HAYWARD, CA 94544		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	8/31/2015		M		3000	A	\$18.09	12200	D	
Common Stock	8/31/2015		S		3000	D	\$40.92 (1)	9200	D	
Common Stock	8/31/2015		M		3000	A	\$20.47	12200	D	
Common Stock	8/31/2015		S		3000	D	\$40.92 (1)	9200	D	
Common Stock	8/31/2015		M		3000	A	\$25.18	12200	D	
Common Stock	8/31/2015		S		3000	D	\$40.92 (1)	9200	D	
Common Stock	8/31/2015		M		3000	A	\$23.60	12200	D	
Common Stock	8/31/2015		S		3000	D	\$40.92 (1)	9200	D	
Common Stock	8/31/2015		M		2750	A	\$29.03	11950	D	
Common Stock	8/31/2015		S		2750	D	\$40.92 (1)	9200	D	
Common Stock	8/31/2015		M		2750	A	\$27.80	11950	D	
Common Stock	8/31/2015		S		2750	D	\$40.92 (1)	9200	D	
Common Stock	8/31/2015		M		2500	A	\$6.55	11700	D	
Common Stock	8/31/2015		S		2500	D	\$40.92 (1)	9200	D	
Common Stock								600	I	By the Benet Family Trust

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$18.09	8/31/2015		M		3000	(2)	6/21/2018	Common Stock	3000	\$0	0	D	
Stock Option (Right to Buy)	\$20.47	8/31/2015		M		3000	(2)	10/25/2018	Common Stock	3000	\$0	0	D	
Stock Option (Right to Buy)	\$25.18	8/31/2015		M		3000	(2)	1/3/2019	Common Stock	3000	\$0	0	D	
Stock Option (Right to Buy)	\$23.60	8/31/2015		M		3000	(2)	4/4/2019	Common Stock	3000	\$0	0	D	
Stock Option (Right to Buy)	\$29.03	8/31/2015		M		2750	(2)	7/11/2019	Common Stock	2750	\$0	0	D	
Stock Option (Right to Buy)	\$27.80	8/31/2015		M		2750	(2)	10/24/2019	Common Stock	2750	\$0	0	D	
Stock Option (Right to Buy)	\$6.55	8/31/2015		M		2500	(2)	5/20/2019	Common Stock	2500	\$0	53500	D	

Explanation of Responses:

- (1) The price reported in Column 4 is a weighted average price. These shares were sold at prices ranging from \$40.37 to \$41.87 in multiple transactions. The reporting person undertakes to provide to Impax Laboratories, Inc., any security holder of Impax Laboratories, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- (2) 100% of the shares subject to the option are fully vested and exercisable.

Remarks:

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of any equity securities covered by this Statement, or (b) that this Statement is legally required to be filed by such person.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENET LESLIE Z C/O IMPAX LABORATORIES, INC. 30831 HUNTWOOD AVENUE HAYWARD, CA 94544	X			

Signatures

/s/ Mark A. Schlossberg, by Power of Attorney

9/1/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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