

DENBURY RESOURCES INC

Reported by WOLF DONALD D

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 06/07/04 for the Period Ending 06/01/04

Address 5320 LEGACY DRIVE

PLANO, TX 75024

Telephone 9726732000

CIK 0000945764

Symbol DNR

SIC Code 1311 - Crude Petroleum and Natural Gas

Industry Oil & Gas Operations

Sector Energy

Fiscal Year 12/31





UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * WOLF DONALD D	2. Date of Event Requisitatement (MM/DD/YYYY) 6/1/2004		iiring	3. Issuer Name and Ticker or Trading Symbol DENBURY RESOURCES INC [DNR]						
(Last) (First) (Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
1670 BROADWAY SUITE 2800	X Director Officer (give title below)			10% Owner Other (specify below)						
DENVER, CO 80202	5. If Amen Original Fi (MM/DD/YYY	dment, Dat led		6. Individual or Joint/Group Filing (Check Applicable Line) X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					able Line)	
(City) (State) (Zip)										
	Table I - No	on-Derivat	tive So	ecurities Benef	icially	Owned	l			
1.Title of Security (Instr. 4)		Benefic	2. Amount of Sec Beneficially Own (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock			20	00	D)				
Table II - Derivative Secur	ities Benefic	ially Own	ed (<i>e</i> .	g. , puts, calls,	warra	ints, opt	tions,	convertible	e securities)	
1. Title of Derivate Security (Instr. 4) 2. Date Exercisable and Expiration Date (MM/DD/YYYY)		n Date	Secui	tle and Amount rities Underlyin vative Security (1.4)		Conversion or Exercise Price of Derivative Security		Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
I -	Date Exercisable		Title	Amount or Number of Shares						

Explanation of Responses:

Reporting Owners

Paperting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
WOLF DONALD D 1670 BROADWAY SUITE 2800							
DENVER, CO 80202							

Signatures

Donald Wolf 6/4/2004 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.