

# DENBURY RESOURCES INC

# Reported by ROBERTS GARETH

## FORM 4

(Statement of Changes in Beneficial Ownership)

# Filed 09/09/99 for the Period Ending 08/31/99

Address 5320 LEGACY DRIVE

PLANO, TX 75024

Telephone 9726732000

CIK 0000945764

Symbol DNR

SIC Code 1311 - Crude Petroleum and Natural Gas

Industry Oil & Gas Operations

Sector Energy

Fiscal Year 12/31



## DENBURY RESOURCES INC

#### FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 9/9/1999 For Period Ending 8/31/1999

Address 5100 TENNYSON PARKWAY SUITE 3000

PLANO, Texas 75024

Telephone 972-673-2000

CIK 0000945764

Industry Oil & Gas Operations

Sector Energy Fiscal Year 12/31



#### |F O R M 4|

## U.S. SECURITIES AND EXCHANGED COMMISION Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer Subject to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchanged Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940 OMB APPROVAL
OMB Number 3235-0287
Expires: September 30,1998
Estimated ave. burden
hours per response....0.5

				2.Issuer Name and Ticker or Trading Symbol							6.Relationship of Reporting Person to     Issuer (Check all Applicable)			
Roberts Gareth				Denbury Resources Inc. (DNR)					X Director		10% Owner			
į				3.IRS or Soc. Sec. No. of Reporting Person (Voluntary)				ement	for Month/	X Officer				
5100 Tennyson Parkway   Suite 3000								ıgust	1999	     President	President/CEO			
(Street)									nt, Date o Month/Year					
  Plano										j	X Form filed by One Reporting Person			
										Form filed by More than One				
(City) (S	State)	(Zip)		TABI	E I	- Non-Deriv	vative S	Securi	ties Acqui	red, Disposed of	or Be	neficially Owned		
(Instr. 3) tion D		2.Transac    tion Dat  (Mon/Day/				Disposed	d of (D)	5)		Securities	6.  Own.  Form	7.Nature of Indirect   Beneficial   Ownership   (Instr. 4)		
 		   	 	Code	V	   Amour 		(A) (D)	Price	Month (Instr. 3 & 4)	or			
Common Stock		   04/22/19! 	99     	A	v	   2114 	1	A	\$4.2700		   			
  Common Stock 	   	04/22/19	   99 	Α	v	   1519 	)	   A   	\$3.9600		   			
  Common Stock 		   06/30/19! 	 99   	Α	v	   1272 	2	   A	\$4.7300		   			
  Common Stock 	   	   08/23/19! 	 99   	Α		   20000 	)	   A	\$4.2500	344528	   D 			
Common Stock	   	   				   			\$.0000	3331	   I 	  Individual Reti  rement Account		
Common Stock			   			   		               	\$.0000	138330	   I  (01)	  Ashley Petroleu  m Inc.		
  Common Stock 			   			   		               	\$.0000	1573	   I 	  Spouse 		
Common Stock						   		 	\$.0000	655	   I 	  Spouse's (IRA)		

Reminder: Report on a separate line for each class securities owned directly or indirectly. \*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			tr.8)	5.Number of   Derivativ   Securitie	6.Date  Exercisable  and  Expiration  Date  (Month/Day/  Year)		of Underlying Securities (Instr. 3 & 4)		8.Price of  Derivative  Security  (Instr. 5) 	9.Number   of  Derivative  Securities  Benefi-  cially  Owned at	10.   Own.   Form   of   Deri   Sec.   Dir.	11.Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code  V		(A) (D)		Date   Exp.   Exbl.   Date							
  Stock Opti  on 	   \$7.0000 	     	       	     				  02/22   2006 		   25000 		   25000 	   D 	
  Stock Opti  on	l .	1	       	       	     	     	02/24	1	Common Sto	20000	1	20000	     D 	
  Stock Opti  on	l .	1	       	       	       	     	02/24	02/24		20000		20000	     D 	
  Stock Opti  on	l .	1	       	       	       	       	01/02	  01/02   2008 	Common Sto	     16500   	1	     16500   	   D 	
  Stock Opti  on	I	1	A	       	   71500 	l	01/04	2009	Common Sto	   71500 	1	   71500 	I	   

Explanation of Responses:

- (01) Ashley Petroleum Inc. is 100% owned by self.
  (02) 25% are exercisable on January 4, 2000, 25% exercisable on January 4, 2001,

25% exercisable on January 4, 2002 and the balance of 25% exercisable on January 4, 2003.

*Intentional	misstatements	or	omissi	ons of	facts	constitu	ute Federal
Criminal Vio	olations. See	18	U.S.C.	1001	and 15	U.S.C.	78ff(a).

/s/Gareth Roberts 09/09/1999 \*\*Signature of Reporting Person Date

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number

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