

DENBURY RESOURCES INC

Reported by
ROBERTS GARETH

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/09/99 for the Period Ending 08/31/99

Address	5320 LEGACY DRIVE PLANO, TX 75024
Telephone	9726732000
CIK	0000945764
Symbol	DNR
SIC Code	1311 - Crude Petroleum and Natural Gas
Industry	Oil & Gas Operations
Sector	Energy
Fiscal Year	12/31

DENBURY RESOURCES INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 9/9/1999 For Period Ending 8/31/1999

Address	5100 TENNYSON PARKWAY SUITE 3000 PLANO, Texas 75024
Telephone	972-673-2000
CIK	0000945764
Industry	Oil & Gas Operations
Sector	Energy
Fiscal Year	12/31

[] Check this box if
no longer Subject
to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

OMB Number 3235-0287
Expires: September 30, 1998
Estimated ave. burden
hours per response.....0.5

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all Applicable)	
Roberts Gareth			Denbury Resources Inc. (DNR)		X Director 10% Owner	
(Last)	(First)	(MI)	3. IRS or Soc. Sec. No. of Reporting Person (Voluntary)		X Officer Other	
5100 Tennyson Parkway Suite 3000					---(give title below) --- (Specify below)	
(Street)			4. Statement for Month/Year		President/CEO	
Plano TX 75024			August 1999		7. Individual or Joint/Group Filing (Check Applicable Line)	
(City) (State) (Zip)			5. If Amendment, Date of Original (Month/Year)		X Form filed by One Reporting Person	
					--- Form filed by More than One Reporting Person	

TABLE I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mon/Day/Yr)	3. Trans. Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 & 4)	6. Own. Form (D) or (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount (A) (D) Price			
Common Stock	04/22/1999	A V	2114 A \$4.2700			
Common Stock	04/22/1999	A V	1519 A \$3.9600			
Common Stock	06/30/1999	A V	1272 A \$4.7300			
Common Stock	08/23/1999	A	20000 A \$4.2500	344528	D	
Common Stock			\$.0000	3331	I	Individual Retirement Account
Common Stock			\$.0000	138330	I (01)	Ashley Petroleum Inc.
Common Stock			\$.0000	1573	I	Spouse
Common Stock			\$.0000	655	I	Spouse's (IRA)

Reminder: Report on a separate line for each class securities owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

SEC 1474 (7-96)

End of Filing

