

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾			M		500	A	\$18.85	10928 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		S		500	D	\$25.20	10428 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		M		300	A	\$18.85	10728 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		S		300	D	\$24.93	10428 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		M		300	A	\$18.85	10728 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		S		300	D	\$24.94	10428 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		M		200	A	\$18.85	10628 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		S		200	D	\$25.13	10428 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		M		200	A	\$18.85	10628 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		S		200	D	\$25.14	10428 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		M		100	A	\$18.85	10528 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		S		100	D	\$25.47	10428 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		M		200	A	\$18.85	10628 ⁽²⁾	D	
Common Stock ⁽¹⁾	5/23/2008		S		200	D	\$25.62	10428 ⁽²⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Purchase Option	\$18.85	5/23/2008		M			2000	4/1/2002	10/1/2011	Common Stock	2000	\$18.85	8178 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			1500	4/1/2002	10/1/2011	Common Stock	1500	\$18.85	6678 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			1100	4/1/2002	10/1/2011	Common Stock	1100	\$18.85	5578 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			1200	4/1/2002	10/1/2011	Common Stock	1200	\$18.85	4378 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			800	4/1/2002	10/1/2011	Common Stock	800	\$18.85	3578 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			600	4/1/2002	10/1/2011	Common Stock	600	\$18.85	2978 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			500	4/1/2002	10/1/2011	Common Stock	500	\$18.85	2478 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			678	4/1/2002	10/1/2011	Common Stock	678	\$18.85	1800 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			500	4/1/2002	10/1/2011	Common Stock	500	\$18.85	1300 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			300	4/1/2002	10/1/2011	Common Stock	300	\$18.85	1000 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			300	4/1/2002	10/1/2011	Common Stock	300	\$18.85	700 ⁽³⁾	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M			200	4/1/2002	10/1/2011	Common Stock	200	\$18.85	500 ⁽³⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Common Stock Purchase Option	\$18.85	5/23/2008		M		200	4/1/2002	10/1/2011	Common Stock	200	\$18.85	300 (3)	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M		100	4/1/2002	10/1/2011	Common Stock	100	\$18.85	200 (3)	D	
Common Stock Purchase Option	\$18.85	5/23/2008		M		200	4/1/2002	10/1/2011	Common Stock	200	\$18.85	0 (3)	D	

Explanation of Responses:

- (1) Transactions noted are effective pursuant to 1994 Speedway Motorsports Stock Option Plan.
- (2) Indicates all shares held currently not including shares underlying presently exercisable options.
- (3) This figure includes options remaining for the specified price and expiration date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHEELER H A 5555 CONCORD PARKWAY SOUTH 7TH FLOOR CONCORD, NC 28027	X		COO & President	

Signatures

/s/ H.A. Wheeler

5/28/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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