

SPEEDWAY MOTORSPORTS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/14/2005 For Period Ending 11/9/2005

Address	US HIGHWAY 29 NORTH PO BOX 600 CONCORD, North Carolina 28026
Telephone	704-455-3239
CIK	0000934648
Industry	Recreational Activities
Sector	Services
Fiscal Year	12/31

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FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * POWELL RUSSELL CHRISTOPHER <small>(Last) (First) (Middle)</small> 7000 LAS VEGAS BOULEVARD NORTH <small>(Street)</small> LAS VEGAS, NV 89115 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol SPEEDWAY MOTORSPORTS INC [TRK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) Exec. V.P. & G.M., Las Vegas
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">11/9/2005</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> X Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/9/2005		M		16300	A	\$18.85	0	D	
Common Stock	11/10/2005		M		3700	A	\$18.85	20000	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) (1) (2)	\$18.85	11/9/2005		M		16300		10/1/2001	10/1/2011	Common Stock	16300	\$0	0	D	
Employee Stock Option (right to buy) (1) (2)	\$18.85	11/10/2005		M		3700		10/1/2001	10/1/2011	Common Stock	3700	\$0	0	D	

Explanation of Responses:

- (1) Transactions noted were effected pursuant to a Rule 10b5-1 written stock option exercise and stock sales plan adopted by the reporting person on August 11, 2005.
- (2) Transactions noted were effected pursuant to the 1994 Speedway Motorsports Stock Option Plan.

Reporting Owners

	Relationships
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Signatures

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
POWELL RUSSELL CHRISTOPHER 7000 LAS VEGAS BOULEVARD NORTH LAS VEGAS, NV 89115			Exec. V.P. & G.M., Las Vegas	

**/s/ Russell C.
Powell**

11/11/2005

** Signature of
Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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