

SPEEDWAY MOTORSPORTS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 4/10/2002 For Period Ending 1/2/2002

Address	US HIGHWAY 29 NORTH PO BOX 600 CONCORD, North Carolina 28026
Telephone	704-455-3239
CIK	0000934648
Industry	Recreational Activities
Sector	Services
Fiscal Year	12/31

/ OMB APPROVAL /

/-----/
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| FORM 4 |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

[] Check this box if
no longer subject
to Section 16.
Form 4 or Form 5
obligations may
continue. See
Instruction 1(b).
(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Benton William P
(Last) (First) (Middle)
355 Martell Drive
(Street)
Bloomfield Hills, MI 48304
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Speedway Motors parts, Inc. (NYSE:TRK)

3. I.R.S. Identification Number of Reporting Person, if an entity
(Voluntary)

239-20-9053

4. Statement for Month/Year

March 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director ___ 10% Owner

___ Officer (give title below) ___ Other (specify below)
Board of Director

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table with 7 columns: 1. Title of, 2. Trans-action, 3. Trans-action, 4. Securities Acquired (A) or Disposed of (D), 5. Amount of Securities, 6. Owner-ship, 7. Nature of In-

Security (Instr. 3)	Date (Month/ Day/ Year)	Code (Instr. 8)	(Instr. 3, 4 and 5)				Beneficially Owned at End of Month (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	direct Bene- ficial Owner- ship (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b) (v). Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB-control number.
(Over) SEC 1474 (3.99)

FORM 4 (continued) Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
Common Stock Purchase Option/1/	\$25.28	1/2/02	A	V	10,000	

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Date Exercisable
7/2/02	1/2/12	Common Stock	10,000	110,000/2/	D	N/A

Explanation of Responses:

- Option Granted pursuant to the Formula Stock Option Plan
- This figure includes all options regardless of exercise price and expiration date.

**** Signature of Reporting Person Date**

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C 1001 and 15 U.S.C 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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End of Filing

