
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): May 28, 2008

SPEEDWAY MOTORSPORTS, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other jurisdiction
of incorporation)

1-13582
(Commission File Number)

51-0363307
(IRS Employer
Identification No.)

5555 Concord Parkway South, Concord, North Carolina
(Address of principal executive offices)

28027
(Zip Code)

Registrant's telephone number, including area code: (704) 455-3239

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(c) On May 28, 2008, Speedway Motorsports Inc.'s (the "Company") Board of Directors appointed Marcus G. Smith as Chief Operating Officer and President of the Company effective immediately. Mr. Smith will continue as a Director of the Company. Mr. Smith, 35, has since 2004, served as a Director and Executive Vice President of National Sales and Marketing for the Company, prior to which he served as Vice President of Business Development beginning in 2001. Marcus G. Smith is the son of O. Bruton Smith, Chairman, Chief Executive Officer and controlling stockholder of the Company.

On May 28, 2008, the Company's Board of Directors also appointed William R. Brooks as Vice Chairman of the Company effective immediately. Mr. Brooks will continue to serve as a Director of the Company, and as Chief Financial Officer and Treasurer of the Company. Mr. Brooks has been a Director, Chief Financial Officer and Treasurer for the Company since its formation in 1994. Mr. Brooks was appointed Executive Vice President in 2004.

Item 8.01. Other Events.

On May 28 and 29, 2008, the Company issued press releases announcing the promotions described above.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated May 28, 2008.
99.2	Press Release dated May 29, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SPEEDWAY MOTORSPORTS, INC.

Date: June 3, 2008

By: /s/ J. Cary Tharrington IV
J. Cary Tharrington IV
Vice President and General Counsel



CONTACT: Scott Cooper
(704) 455-3209
— For Immediate Release

**Marcus Smith Named Chief Operating Officer and President of Speedway Motorsports;
President and General Manager of Lowe's Motor Speedway**

CONCORD, N.C. (May 28, 2008) – Speedway Motorsports, Inc. (NYSE:TRK) has named Marcus Smith chief operating officer and president of the company, as well as president and general manager of Lowe's Motor Speedway.

The promotions were announced today following approval by the Speedway Motorsports board of directors.

"Marcus has been training for this opportunity throughout his professional career," said Bruton Smith, chairman and chief executive officer of Speedway Motorsports. "He's come up through the ranks at Charlotte, proven his business savvy with our most recognizable sponsors and handled our sanction negotiations with NASCAR.

"But the thing that's made Marcus a success and will continue to do so, is that in his heart, he's a race fan," Smith added. "He never loses sight of the fact that our customers are the key to everything we do and he always wants to put our fans first."

Since 2004, Marcus Smith has served as a director and executive vice president of national sales and marketing for Speedway Motorsports, working on behalf of all 10 motorsports-related operating units of the company, including seven speedways, Performance Racing Network, SMI Properties and 600 Racing.

The 35-year-old Smith has spent most of his life around the speedway business and from junior high school spent his summers working at Lowe's Motor Speedway. After graduating with a Bachelor of Arts degree in advertising from the University of North Carolina at Chapel Hill, Smith joined the speedway's corporate sales department as a marketing assistant and was promoted to account executive in 1996. He was promoted to manager of new business development for SMI in 1998. In that role, he negotiated the first naming-rights agreement for a NASCAR speedway as Charlotte Motor Speedway partnered with Lowe's Companies, Inc.

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“This sport is in my blood,” said Marcus Smith. “I’m going to bring the same passion to work each day that the race fans bring to the track every week. I’m competitive, and I want to be sure we’re doing everything we can to provide a fantastic motorsports experience to our fans.”

“We’ve got the best management team in all of sports, and I look forward to working closely with them as we move forward,” Marcus Smith added. “We’ve got a lot more to accomplish this year, and 2009 will be even better as we celebrate the 50th running of the Coca-Cola 600 at Lowe’s Motor Speedway.”

About Speedway Motorsports, Inc.

Speedway Motorsports is a leading marketer and promoter of motorsports entertainment in the United States. The Company owns and operates the following premier facilities: Atlanta Motor Speedway, Bristol Motor Speedway, Infineon Raceway, Las Vegas Motor Speedway, Lowe’s Motor Speedway, New Hampshire Motor Speedway and Texas Motor Speedway. The Company provides souvenir merchandising services through its SMI Properties subsidiaries; manufactures and distributes smaller-scale, modified racing cars and parts through its 600 Racing subsidiary; and produces and broadcasts syndicated motorsports programming to radio stations nationwide through its Performance Racing Network subsidiary. The Company also equally-owns Motorsports Authentics, a joint venture formed with International Speedway Corporation to produce, market and sell licensed motorsports merchandise. For more information, visit the Company’s website at www.speedwaymotorsports.com.

This news release contains forward-looking statements, particularly statements with regard to the Company’s future operations and financial results. There are many factors that affect future events and trends of the Company’s business including, but not limited to, consumer and corporate spending sentiment; air travel; governmental regulations; military actions; national or local catastrophic events; the success of and weather surrounding NASCAR, IRL, NHRA and other racing events; our relationship with NASCAR and other sanctioning bodies; the success of expense reduction efforts; capital projects; expansion; economic conditions; stock repurchases; financing needs; insurance; litigation; taxes; oil and gas activities and associated profitability; geopolitical situations in foreign countries; and other factors outside of management control. These factors and other factors, including those contained in the Company’s Annual Report on Form 10-K and subsequently filed Quarterly Reports on Form 10-Q, involve certain risks and uncertainties that could cause actual results or events to differ materially from management’s views and expectations. Inclusion of any information or statement in this news release does not necessarily imply that such information or statement is material. The Company does not undertake any obligation to release publicly revised or updated forward-looking information, and such information included in this news release is based on information currently available and may not be reliable after this date.



CONTACT: Scott Cooper
Keith Waltz
(704) 455-3209
— For Immediate Release

Bill Brooks Named Vice Chairman of Speedway Motorsports, Inc.

CONCORD, N.C. (May 29, 2008) – Speedway Motorsports, Inc. (NYSE:TRK) has promoted Bill Brooks to the position of vice chairman while he will also continue to serve the company in his roles as treasurer and chief financial officer.

The promotion was announced today following approval by the Speedway Motorsports board of directors.

“Bill Brooks has done an outstanding job in guiding the financial interests of Speedway Motorsports ever since we began putting the pieces in place to form the company,” said Bruton Smith, chairman and chief executive officer of Speedway Motorsports. “His role has expanded considerably through the years as the company has grown and it is very fitting that the board has rewarded his efforts by promoting him to vice chairman.”

Brooks, 58, has been vice president, treasurer, chief financial officer and a director of Speedway Motorsports since its organization in 1994. In February 2004, he was promoted to executive vice president.

Brooks joined Lowe’s Motor Speedway in 1983 and is currently a director and vice president of the speedway. He also serves as a director and officer of several of the company’s other subsidiaries, including Atlanta Motor Speedway, Bristol Motor Speedway, Infineon Raceway, Las Vegas Motor Speedway, New Hampshire Motor Speedway and Texas Motor Speedway.

“This is an exciting time for Speedway Motorsports and I greatly appreciate the continued confidence the board and Mr. Smith have shown in me with this promotion,” said Brooks.

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