

SPEEDWAY MOTORSPORTS INC

FORM 8-K (Unscheduled Material Events)

Filed 4/30/1999 For Period Ending 4/29/1999

Address	US HIGHWAY 29 NORTH PO BOX 600 CONCORD, North Carolina 28026
Telephone	704-455-3239
CIK	0000934648
Industry	Recreational Activities
Sector	Services
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): April 29, 1999

SPEEDWAY MOTORSPORTS, INC.

(Exact name of Registrant as Specified in Charter)

Delaware

1-13582

51-0363307

(State or Other Jurisdiction
of Incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

U.S. Highway 29 North, Concord, North Carolina 28026
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (704) 455-3239

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

On April 29, 1999, Speedway Motorsports, Inc. (the "Company") issued a press release that is attached to this report on Form 8-K as Exhibit 99.1.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) EXHIBITS.

Exhibit Number -----	Description -----
99.1	Press Release dated April 29, 1999.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SPEEDWAY MOTORSPORTS, INC.

Date: April 29, 1999

By: /s/ William R. Brooks

*William R. Brooks
Vice President, Chief Financial
Officer, Treasurer and Director*

Exhibit 99.1

[Speedway Motorsports, Inc. Letterhead]

**SPEEDWAY MOTORSPORTS ANNOUNCES
PROPOSED PRIVATE PLACEMENT**

CONTACT: Marylaurel Wilks
(704) 445-3299

-- For Immediate Release --

CONCORD, NC (April 29, 1999) -- Speedway Motorsports, Inc. (NYSE: TRK) announced that it intends to offer approximately \$75 million of Senior Subordinated Notes due 2007. These notes are in addition to and identical to \$125 million of Speedway Motorsports' Senior Subordinated Notes due 2007 issued in August 1997. The offering will be made by means of an offering memorandum to qualified institutional buyers pursuant to Rule 144A promulgated under the Securities Act of 1933 and is expected to close in mid-May. Speedway Motorsports will use the net proceeds from the offering to pay a portion of its indebtedness outstanding under its existing revolving credit facility. The securities to be offered in the private placement will not be registered under the Securities Act of 1933 or applicable state securities laws, and may not be offered or sold in the United States absent registration under the Securities Act and applicable state securities laws or applicable exemptions from registration requirements.

End of Filing

Powered By **EDGAR**
Online

© 2005 | EDGAR Online, Inc.