

# SPEEDWAY MOTORSPORTS INC

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 2/11/2002 For Period Ending 1/8/2002

Address	US HIGHWAY 29 NORTH PO BOX 600 CONCORD, North Carolina 28026
Telephone	704-455-3239
CIK	0000934648
Industry	Recreational Activities
Sector	Services
Fiscal Year	12/31

**/ OMB APPROVAL /**

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 | FORM 4 |  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

[ ] Check this box if  
 no longer subject  
 to Section 16,  
 Form 4 or Form 5  
 obligations may  
 continue. See  
 Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 Filed pursuant to Section 16(a) of the Securities  
 Exchange Act of 1934, Section 17(a) of the  
 Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Wheeler	H.	A.
-----	-----	-----
(Last)	(First)	(Middle)
5555 Concord Parkway South		
-----		
Concord,	(Street) NC	28027
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol Speedway Motorsports, Inc.(NYSE:TRK)

3. I.R.S. or Social Security Number of Reporting Person (voluntary) 240-56-4073

4. Statement for Month/Year January 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director      X    Officer            \_\_\_ 10% Owner      \_\_\_ Other  
 ---            ---    (give title below)                (specify below)

COO & President

7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person

**Form filed by More than One Reporting Person**

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans-action Date (Month/Day/Year)	3. Trans-action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of In-direct Bene-ficial Owner-ship (Instr. 4)
			V	Amount	(A) or (D)			
Common Stock/1/	1/4/02	M		7500	A	3.75	D	
Common Stock/1/	1/4/02	S		7500	D	26.0368	D	
Common Stock/1/	1/7/02	M		5500	A	3.75	D	
Common Stock/1/	1/7/02	S		5500	D	26.0273	D	
Common Stock/1/	1/8/02	M		6804	A	3.75	D	
Common Stock/1/	1/8/02	S		6804	D	26.0479	D	
Common Stock/1/	1/9/02	M		9300	A	3.75	D	
Common Stock/1/	1/9/02	S		9300	D	26.4297	D	

/1/ Transactions noted are effective pursuant to a plan adopted by HAW in 2001 pursuant to 10b5-1 promulgated by S.E.C. in 1934.

/2/ This figure includes all shares held outright and all options regardless of exercise price and expiration date.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If this form is filed by more than one reporting person, see Instruction 4(b)(v).

**Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
Common Stock Purchase Option/1/3/	3.75	1/4/02	M			7500
Common Stock Purchase Option/1/3/	3.75	1/7/02	M			5500
Common Stock Purchase Option/1/3/	3.75	1/8/02	M			6804
Common Stock Purchase Option/1/3/	3.75	1/9/02	M			9300

  

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
6/21/95	12/21/04	Common Stock	7500	D	
6/21/95	12/21/04	Common Stock	5500	D	
6/21/95	12/21/04	Common Stock	6804	D	
6/21/95	12/21/04	Common Stock	9300	D	
			495,500/4/		

/3/ Option Granted pursuant to 1994 Speedway Motorsports Stock Option Plan /4/ This figure includes all options regardless of exercise price and expiration date.

**Explanation of Responses:**

**\*\*Signature of Reporting Person Date**

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.