

# SPEEDWAY MOTORSPORTS INC

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 5/14/2002 For Period Ending 4/11/2002

Address	US HIGHWAY 29 NORTH PO BOX 600 CONCORD, North Carolina 28026
Telephone	704-455-3239
CIK	0000934648
Industry	Recreational Activities
Sector	Services
Fiscal Year	12/31

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U.S. SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

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 continue. See  
 Instruction 1(b).  
 (Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 Filed pursuant to Section 16(a) of the Securities  
 Exchange Act of 1934, Section 17(a) of the  
 Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*  
 Wheeler H. A.  
 -----  
 (Last) (First) (Middle)  
 5555 Concord Parkway South  
 -----  
 (Street)  
 Concord NC 28027  
 -----  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Speedway Motorsports, Inc.(NYSE:TRK)  
 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 240-56-4073  
 4. Statement for Month/Year April 2002  
 5. If Amendment, Date of Original (Month/Year)  
 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  Officer \_\_\_ 10% Owner \_\_\_ Other  
 (give title below) (specify below) COO & President

7. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person \_\_\_ Form filed by More than One Reporting Person Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V Amount (A) or (D) Price			
see footnote #1						
Common Stock 1	4/1/02	M	16,600 A 3.75		D	
Common Stock 1	4/1/02	S	16,600 D 28.1054		D	
Common Stock 1	4/2/02	M	3,000 A 3.75		D	
Common Stock 1	4/2/02	S	3,000 D 28.00		D	
Common Stock 1	4/3/02	M	1,600 A 3.75		D	
Common Stock 1	4/3/02	S	1,600 D 28.00		D	

1. Transactions noted are effective pursuant to a plan compliant with S.E.C. Rule 10b5-1.  
 2. This figure includes all shares held outright and all options regardless of exercise price and expiration date.

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 WASHINGTON, D.C. 20549

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 (Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 Filed pursuant to Section 16(a) of the Securities  
 Exchange Act of 1934, Section 17(a) of the  
 Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\* Wheeler (continued)

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

3. I.R.S. Identification Number of Reporting Person, if an entity

(voluntary)

4. Statement for Month/Year

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) \_\_\_ Director \_\_\_ Officer \_\_\_ 10% Owner \_\_\_ Other  
 (give title below) (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line) \_\_\_ Form filed by One Reporting Person \_\_\_ Form filed by More than One  
 Reporting Person Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V Amount (A) or (D) Price			
Common Stock 1	4/5/02	M	3,500 A 3.75		D	
Common Stock 1	4/5/02	S	3,500 D 28.05		D	
Common Stock 1	4/9/02	M	3,000 A 3.75		D	
Common Stock 1	4/9/02	S	3,000 D 28.1167		D	
Common Stock 1	4/10/02	M	6,000 A 3.75		D	
Common Stock 1	4/10/02	S	6,000 D 28.4945		D	
Common Stock 1	4/11/02	M	3,100 A 3.75		D	
Common Stock 1	4/11/02	S	3,100 D 28.3052		D	

443,428 #2 see footnote

**Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
see footnotes						
Common Stock Purchase Option	1.3. 3.75	4/1/02	M			16,600
Common Stock Purchase Option	1.3. 3.75	4/2/02	M			3,000
Common Stock Purchase Option	1.3. 3.75	4/3/02	M			1,600
Common Stock Purchase Option	1.3. 3.75	4/5/02	M			3,500
Common Stock Purchase Option	1.3. 3.75	4/9/02	M			3,000
Common Stock Purchase Option	1.3. 3.75	4/10/02	M			6,000
Common Stock Purchase Option	1.3. 3.75	4/11/02	M			3,100

**Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month(1) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
6/21/95	12/21/04	Common Stock	16,600				D
6/21/95	12/21/04	Common Stock	3,000				D
6/21/95	12/21/04	Common Stock	1,600				D
6/21/95	12/21/04	Common Stock	3,500				D
6/21/95	12/21/04	Common Stock	3,000				D
6/21/95	12/21/04	Common Stock	6,000				D
6/21/95	12/21/04	Common Stock	3,100				D
					433,000 #4 see footnote		

**Explanation of Responses:**

3. Option granted pursuant to 1994 Speedway Motorsports Stock Plan

4. This figure includes all options regardless of exercise price and expiration date.

\*\*Signature of Reporting Person Date Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If this form is filed by more than one reporting person, see Instruction 4(b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

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**End of Filing**



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