

SPEEDWAY MOTORSPORTS INC

FORM 8-K (Unscheduled Material Events)

Filed 6/30/1997 For Period Ending 6/27/1997

Address	US HIGHWAY 29 NORTH PO BOX 600 CONCORD, North Carolina 28026
Telephone	704-455-3239
CIK	0000934648
Industry	Recreational Activities
Sector	Services
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): June 27, 1997

SPEEDWAY MOTORSPORTS, INC.

(Exact name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

1-13582
(Commission
File Number)

51-0363307
(IRS Employer
Identification No.)

U.S. Highway 29 North, Concord, North Carolina 28026
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (704) 455-3239

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

On June 27, 1997, Speedway Motorsports, Inc. (the "Company") issued a press release that is attached to this report on Form 8-K as Exhibit 99.1.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) EXHIBITS.

Exhibit Number Description

99.1 Press Release dated June 27, 1997.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SPEEDWAY MOTORSPORTS, INC.

Date: June 30, 1997

By: /s/ William R. Brooks

*William R. Brooks
Vice President, Chief Financial
Officer, Treasurer and Director*

Speedway Motorsports, Inc. Letterhead

**SPEEDWAY MOTORSPORTS ANNOUNCES
PROPOSED PRIVATE PLACEMENT**

CONTACT: Lauri Wilks
(704) 455-3239
--For Immediate Release

CONCORD, NC (June 27, 1997) -- Speedway Motorsports, Inc. (NYSE:TRK) intends to raise approximately \$125 million pursuant to a private placement of senior subordinated notes, subject to market and other conditions. Speedway Motorsports will use the net proceeds to pay any indebtedness outstanding under its existing bank credit facility. Amounts used to pay such indebtedness may be reborrowed for general corporate purposes. The securities to be offered in the private placement will not be registered under the Securities Act of 1933, as amended, or applicable state securities laws, and may not be offered or sold absent registration under the Securities Act and applicable state securities laws or applicable exemptions from registration requirements.

Stamp stating TRK Listed NYSE at bottom of page

End of Filing

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