

SPEEDWAY MOTORSPORTS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 1/10/2002 For Period Ending 12/13/2001

Address	US HIGHWAY 29 NORTH PO BOX 600 CONCORD, North Carolina 28026
Telephone	704-455-3239
CIK	0000934648
Industry	Recreational Activities
Sector	Services
Fiscal Year	12/31

Powered By **EDGAR**Online

<http://www.edgar-online.com/>

© Copyright 2006. All Rights Reserved.

Distribution and use of this document restricted under EDGAR Online's Terms of Use.

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB Number: 3235-0287
Expires: December 31, 2001
Estimated average burden hours per response..... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Wheeler	H.	A.	Speedway Motorsports Inc. (NYSE: TRK)		X Director 10% Owner	
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		X Officer Other	
5555 Concord Parkway South			240-56-4073		(give title (specify below) below)	
(Street)			5. If Amendment, Date of Original (Month/Year)		COO + President	
Concord,	NC	28027				
(City)	(State)	(Zip)	7. Individual or Joint/Group Filing (Check Applicable Line)			
			X Form filed by One Reporting Person			
			Form filed by More than One Reporting Person			

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V Amount (A) or (D)	Price		
Common Stock/1/	12/13/01	M	7900	A 3.75	D	
Common Stock/1/	12/13/01	S	7900	D 24.9944	D	
Common Stock/1/	12/14/01	M	4100	A 3.75	D	
Common Stock/1/	12/14/01	S	4100	D 24.9988	D	
Common Stock/1/	12/24/01	M	4000	A 3.75	D	
Common Stock/1/	12/24/01	S	4000	D 26.025	D	

/1/ Transactions noted are effective pursuant to a plan adopted by HAW in 2001 pursuant to 10b5-1 promulgated by S.E.C. in 1934.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB-control number. (Over) SEC 1474 (3-99)

OMB APPROVAL

OMB Number: 3235-0287
Expires: December 31, 2001
Estimated average burden
hours per response..... 0.5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Wheeler	H.	A.			Director	10% Owner
(Last)	(First)	(Middle)			-----	-----
(continued)			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		Officer	
-----					Other	
(Street)					(give title (specify below)	

(City)	(State)	(Zip)	7. Individual or Joint/Group Filing (Check Applicable Line)			

			Form filed by One Reporting Person			

			Form filed by More than One Reporting Person			

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
			V	Amount	(A) or (D)			
Common Stock/1/	12/26/01	M		5,000	A	3.75	D	
Common Stock/1/	12/26/01	S		5,000	D	26.046	D	
Common Stock/1/	12/27/01	M		7,500	A	3.75	D	
Common Stock/1/	12/27/01	S		7,500	D	26.2824	D	
Common Stock/1/	12/28/01	M		10,000	A	3.75	D	
Common Stock/1/	12/28/01	S		10,000	D	26.155	D	546,826/3/

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB-control number.

(Over)
SEC 1474 (3-99)

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
Common Stock Purchase Option/1//2/	3.75	12/13/01	M			7,900
Common Stock Purchase Option/1//2/	3.75	12/14/01	M			4,100
Common Stock Purchase Option/1//2/	3.75	12/24/01	M			4,000
Common Stock Purchase Option/1//2/	3.75	12/26/01	M			5,000
Common Stock Purchase Option/1//2/	3.75	12/27/01	M			7,500
Common Stock Purchase Option/1//2/	3.75	12/28/01	M			10,000
Common Stock Purchase Option/2/	18.85	12/13/01	A	V	20,000	

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
6/21/95	12/21/04	Common Stock	7,900		D
6/21/95	12/21/04	Common Stock	4,100		D
6/21/95	12/21/04	Common Stock	4,000		D
6/21/95	12/21/04	Common Stock	5,000		D
6/21/95	12/21/04	Common Stock	7,500		D
6/21/95	12/21/04	Common Stock	10,000		D
4/01/02	10/01/11	Common Stock	20,000	20,000	D
			546,826/3/		

Explanation of Responses:

- /2/ Option Granted pursuant to 1994 Speedway Motorsports Stock Option Plan.
- /3/ This figure includes all options regardless of exercise price and expiration date.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person _____ Date _____

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.