

SPEEDWAY MOTORSPORTS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 1/10/2002 For Period Ending 12/31/2001

| | |
|-------------|---|
| Address | US HIGHWAY 29 NORTH PO BOX 600 CONCORD, North Carolina 28026 |
| Telephone | 704-455-3239 |
| CIK | 0000934648 |
| Industry | Recreational Activities |
| Sector | Services |
| Fiscal Year | 12/31 |

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Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | |
|--|--|--------------------------------------|--------------------------------|---|---|-----|
| | | | Code | V | (A) | (D) |
| Common Stock Purchase Option/1/ | 18.85 | 12/13/01 | A | V | 20,000 | |

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | 10. Ownership Form of Derivative Security (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|--|--|--|
| | | | | | |
| 4/01/02 | 10/01/11 Common Stock | 20,000 | 115,200/2/ | D | N/A |

Explanation of Responses:

- /1/ Option Granted pursuant to 1994 Speedway Motorsports Stock Option Plan.
- /2/ This figure includes all options regardless of exercise price and expiration date.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

***Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.