

SPEEDWAY MOTORSPORTS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 4/10/2002 For Period Ending 3/26/2002

Address	US HIGHWAY 29 NORTH PO BOX 600 CONCORD, North Carolina 28026
Telephone	704-455-3239
CIK	0000934648
Industry	Recreational Activities
Sector	Services
Fiscal Year	12/31

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			V	Amount	(A) or (D)			
Common Stock/1/	3/26/02	M		7000	A	3.75		D
Common Stock/1/	3/26/02	S		7000	D	28.1071		D
Common Stock/1/	3/27/02	M		9200	A	3.75		D
Common Stock/1/	3/27/02	S		9200	D	28.1679		D
Common Stock/1/	3/28/02	M		9500	A	3.75		D
Common Stock/1/	3/28/02	S		9500	D	28.4812	480,228/2/	D

footnote: 1. Transactions noted are effected pursuant to a plan compliant with SEC Rule 10(b) 5-1.
2. This figure includes all shares held outright and all options regardless of exercise price and expiration date.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If this form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Over)

FORM 4 (continued) Table II--Derivative Securities Acquired, Disposed of,
or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
			Code	V	
Common Stock Purchase Option /(1.)(3.)//	3.75	3/26/02	M		7000
Common Stock Purchase Option /(1.)(3.)//	3.75	3/27/02	M		9200
Common Stock Purchase Option /(1.)(3.)//	3.75	3/28/02	M		9500

6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month(1) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
6/21/95	12/21/04	Common Stock	7000			D	
6/21/95	12/21/04	Common Stock	9200			D	
6/21/95	12/21/04	Common Stock	9500			D	
					469,800/4./		

Explanation of Responses:

- 3. Option Granted pursuant to 1994 Speedway Motorsports Stock Option Plan
- 4. This figure includes all Options regardless of exercise price and expiration date.

****Signature of Reporting Person Date**

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instructions 6 for procedure.

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