

AMERICAN EAGLE OUTFITTERS INC

FORM 8-K (Current report filing)

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Address	77 HOT METAL STREET PITTSBURGH, PA 15203
Telephone	4124323300
CIK	0000919012
Symbol	AEO
SIC Code	5651 - Family Clothing Stores
Industry	Retail (Apparel)
Sector	Services
Fiscal Year	01/28

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

April 9, 2003

Date of Report (Date of earliest event reported)

AMERICAN EAGLE OUTFITTERS, INC.
(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-23760

(Commission File Number)

13-2721761

(IRS Employer Identification No.)

150 Thorn Hill Drive
Warrendale, Pennsylvania

(Address of principal executive offices)

15086-7528

(Zip Code)

(724) 776-4857

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

ITEM 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

<i>Exhibit No.</i>	<i>Description</i>
99.1	Press Release dated April 9, 2003

ITEM 9. Regulation FD Disclosure.

On April 9, 2003, American Eagle Outfitters, Inc. (the "Company") issued a press release announcing the Company's March 2003 sales. A copy of this press release is attached hereto as Exhibit 99.1.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN EAGLE OUTFITTERS, INC.

Dated: April 10, 2003

By: /s/ Laura A. Weil
Name: Laura A. Weil
Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
Exhibit 99.1	Press Release dated April 9, 2003

AMERICAN EAGLE OUTFITTERS

Reports Record March Sales of \$119.3 Million, an Increase of 1.7%

Warrendale, PA, April 9, 2003 - American Eagle Outfitters, Inc. (NASDAQ: AEOS) today announced that total sales for the five-week period ended April 5, 2003 increased 1.7% to \$119.3 million, compared to \$117.4 million for the five-week period ended April 6, 2002. Comparable store sales for the American Eagle Outfitters stores decreased 8.5% for the March period. Consolidated comparable store sales, which include American Eagle and Bluenotes/Thriftys stores, decreased 9.3% for the month compared to the corresponding period ended April 6, 2002.

Total sales for the five-week period ended April 5, 2003 include \$6.0 million from the Bluenotes/Thriftys operation, compared to \$7.1 million for the corresponding period last year. Bluenotes/Thriftys comparable store sales declined 20.8% in March compared to last year.

Total sales for the nine-week period ended April 5, 2003 increased 2.7% to \$193.6 million, compared to \$188.5 million for the nine-week period ended April 6, 2002. Comparable store sales for the American Eagle Outfitters stores decreased 7.9% for the nine-week period. Consolidated comparable store sales, which include American Eagle and Bluenotes/Thriftys stores, decreased 8.8% for the period compared to the corresponding period ended April 6, 2002.

Total sales for the nine-week period include \$10.0 million from the Bluenotes/Thriftys operation, compared to \$11.7 million for the corresponding period last year. Bluenotes/Thriftys comparable store sales declined 19.9% for the period compared to the corresponding period last year.

Due to lower than expected sales performance in February and March and continued margin pressure from the Bluenotes Division, the Company currently expects first quarter earnings to be in the range of \$0.10 to \$0.12 per share, which is based on an expected April consolidated comp store sales increase in the mid to high single digits.

To access our recorded monthly sales commentary, please call 800-642-1687, conference code #3282124.

American Eagle Outfitters (NASDAQ: AEOS) is a leading lifestyle retailer that designs, markets, and sells its own brand of relaxed, versatile clothing for 16 to 34 year-olds, providing high-quality merchandise at affordable prices. AE's lifestyle collection includes casual basics like khakis, cargos, and jeans; fashion tops like rugby shirts, polos, and graphic T's; and functional items like swimwear, outerwear, footwear, and accessories. AE's Canadian subsidiary, Bluenotes/Thriftys, targets a slightly younger demographic, offering a more urban/suburban, denim-driven collection for 12 to 22 year-olds. American Eagle Outfitters currently operates 699 AE stores in 48 states and the District of Columbia, 58 AE stores in Canada, and 111 Bluenotes/Thriftys stores in Canada. AE also operates via its internet business, ae.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: This release contains forward-looking statements, which represent our expectations or beliefs concerning future events, specifically regarding April sales and first quarter earnings. All forward-looking statements made by the Company involve material risks and uncertainties and are subject to change based on factors beyond the Company's control. Such factors include, but are not limited to the risk that our April sales and first quarter financial plans may not be achieved, and those other risks described in the Company's filings with the Securities and Exchange Commission. Accordingly, the Company's future performance and financial results may differ materially from those expressed or implied in any such forward-looking statements. The Company does not undertake to publicly update or revise its forward-looking statements even if future changes make it clear that projected results expressed or implied will not be realized.

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