

AMERICAN EAGLE OUTFITTERS INC

FORM 8-K (Current report filing)

Filed 07/11/03 for the Period Ending 07/09/03

Address	77 HOT METAL STREET PITTSBURGH, PA 15203
Telephone	4124323300
CIK	0000919012
Symbol	AEO
SIC Code	5651 - Family Clothing Stores
Industry	Retail (Apparel)
Sector	Services
Fiscal Year	01/28

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

July 9, 2003

Date of Report (Date of earliest event reported)

AMERICAN EAGLE OUTFITTERS, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-23760

(Commission File Number)

13-2721761

(IRS Employer Identification No.)

**150 Thorn Hill Drive
Warrendale, Pennsylvania**

(Address of principal executive offices)

15086-7528

(Zip Code)

(724) 776-4857

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

ITEM 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

<i>Exhibit No.</i>	<i>Description</i>
99.1	Press Release dated July 9, 2003

ITEM 9. Regulation FD Disclosure.

The following information is intended to be furnished under Item 12, "Results of Operations and Financial Condition" and is being furnished under Item 9, "Regulation FD Disclosure" pursuant to interim guidance issued by the Securities and Exchange Commission in Release Nos. 33-8216 and 34-47583. On July 9, 2003, American Eagle Outfitters, Inc. (the "Company") issued a press release announcing the Company's June 2003 sales. A copy of this press release is attached hereto as Exhibit 99.1.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN EAGLE OUTFITTERS, INC.

Dated: July 10, 2003

By: /s/ Laura A. Weil
Name: Laura A. Weil
Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
Exhibit 99.1	Press Release dated July 9, 2003

AMERICAN EAGLE OUTFITTERS

Reports Record June Sales of \$128.2 Million, an Increase of 5.3%

Warrendale, PA, July 9, 2003 - American Eagle Outfitters, Inc. (NASDAQ: AEOS) today announced that total sales for the five-week period ended July 5, 2003 increased 5.3% to \$128.2 million, compared to \$121.7 million for the five-week period ended July 6, 2002. Comparable store sales for the American Eagle Outfitters stores decreased 5.3% for the June period. Consolidated comparable store sales, which include American Eagle and Bluenotes/Thriftys stores, decreased 5.7% for the month of June.

Total sales for the period include \$7.7 million from the Bluenotes/Thriftys operation, the same as the corresponding period last year. Bluenotes/Thriftys comparable store sales declined 10.8% in June.

Total sales for the twenty-two week period ended July 5, 2003 increased 6.4% to \$517.7 million, compared to \$486.7 million for the twenty-two week period ended July 6, 2002. Comparable store sales for the American Eagle Outfitters stores declined 4.4% for the twenty-two week period. Consolidated comparable store sales, which include American Eagle and Bluenotes/Thriftys stores, decreased 5.1% for the period compared to the corresponding period ended July 6, 2002.

Total sales for the twenty-two week period include \$29.0 million from the Bluenotes/Thriftys operation, compared to \$30.6 million for the corresponding period last year. Bluenotes/Thriftys comparable store sales declined 13.1% for the period compared to the corresponding period last year.

Regarding second quarter earnings, the Company expects earnings per share to be in the range of \$0.10 to \$0.12, which is based on a July comparable store sales decline in the mid-to-low single digits.

To access our recorded monthly sales commentary, please call 800-642-1687, conference code #3282124.

American Eagle Outfitters (NASDAQ: AEOS) is a leading lifestyle retailer that designs, markets, and sells its own brand of casual, fashion-right clothing for 20 year olds, providing high-quality merchandise at affordable prices. AE's collection includes modern basics like jeans, surplus, and graphic T's as well as a stylish assortment of cool accessories, outerwear, footwear and swimwear. AE's Canadian subsidiary, Bluenotes/Thriftys, targets a slightly younger demographic, offering a more urban/suburban, denim-driven collection for 12 to 22 year-olds. American Eagle Outfitters currently operates 705 AE stores in 48 states and the District of Columbia, 59 AE stores in Canada, and 111 Bluenotes/Thriftys stores in Canada. AE also operates via its internet business, ae.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: This release contains forward-looking statements, which represent our expectations or beliefs concerning future events, specifically regarding July sales and second quarter earnings. All forward-looking statements made by the Company involve material risks and uncertainties and are subject to change based on factors beyond the Company's control. Such factors include, but are not limited to the risk that our second quarter sales and financial plans may not be achieved, and those other risks described in the Company's filings with the Securities and Exchange Commission. Accordingly, the Company's future performance and financial results may differ materially from those expressed or implied in any such forward-looking statements. The Company does not undertake to publicly update or revise its forward-looking statements even if future changes make it clear that projected results expressed or implied will not be realized.

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