

AMERICAN EAGLE OUTFITTERS INC

FORM 8-K (Current report filing)

Filed 12/05/02 for the Period Ending 12/04/02

Address	77 HOT METAL STREET PITTSBURGH, PA 15203
Telephone	4124323300
CIK	0000919012
Symbol	AEO
SIC Code	5651 - Family Clothing Stores
Industry	Retail (Apparel)
Sector	Services
Fiscal Year	01/28

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K
CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

December 4, 2002

Date of Report (Date of earliest event reported)

AMERICAN EAGLE OUTFITTERS, INC.
(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-23760

(Commission File Number)

13-2721761

(IRS Employer Identification No.)

150 Thorn Hill Drive
Warrendale, Pennsylvania
(Address of principal executive offices)

15086-7528
(Zip Code)

(724) 776-4857

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

ITEM 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

<i>Exhibit No.</i>	<i>Description</i>
99.1	Press Release dated December 4, 2002

ITEM 9. Regulation FD Disclosure.

On December 4, 2002, American Eagle Outfitters, Inc. (the "Company") issued a press release announcing the Company's November 2002 sales. A copy of this press release is attached hereto as Exhibit 99.1.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN EAGLE OUTFITTERS, INC.

Dated: December 5, 2002

By: /s/ Dale E. Clifton

Name: Dale E. Clifton

Vice President, Controller and
Chief Accounting Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
Exhibit 99.1	Press Release dated December 4, 2002

EXHIBIT 99.1

AMERICAN EAGLE OUTFITTERS

Reports November Total Sales of \$143.9 Million, an Increase of 3.0%

Warrendale, PA, December 4, 2002 - American Eagle Outfitters, Inc. (NASDAQ: AEOS) today announced that total sales for the four-week period ended November 30, 2002 increased 3.0% to \$143.9 million, compared to \$139.7 million for the four-week period ended December 1, 2001. Total sales for the period include \$5.9 million from the Bluenotes/Thriftys operation, compared to \$8.4 million for the corresponding period last year.

Comparable store sales for the American Eagle Outfitters stores declined 4.9% for the November period. Consolidated comparable store sales, which include American Eagle and Bluenotes/Thriftys stores, decreased 6.5% for the month compared to the corresponding period ended December 1, 2001. Bluenotes/Thriftys comparable store sales declined 30.1% in November compared to last year.

Total sales for the forty-three week period ended November 30, 2002 increased 6.5% to \$1.115 billion from \$1.047 billion for the forty-three week period ended December 1, 2001. Total sales for the period include \$64.0 million from the Bluenotes/Thriftys operation, compared to \$79.3 million for the corresponding period last year.

Comparable store sales for the American Eagle Outfitters stores declined 5.0% for the forty-three week period ended November 30, 2002. Consolidated comparable store sales, which include American Eagle and Bluenotes/Thriftys stores, decreased 6.3% for the forty-three week period compared to the corresponding period ended December 1, 2001. Bluenotes/Thriftys comparable store sales declined 21.7% for the period compared to last year.

The current fourth quarter First Call consensus estimate of \$0.56 is in the range of the Company's expectations and is based on a December comparable store sales decline in the low single-digits.

To access our recorded monthly sales commentary, please call 800-642-1687, conference code #3282124.

American Eagle Outfitters (NASDAQ: AEOS) is a leading lifestyle retailer that designs, markets, and sells its own brand of relaxed, versatile clothing for 16 to 34 year-olds, providing high-quality merchandise at affordable prices. AE's lifestyle collection includes casual basics like khakis, cargos, and jeans; fashion tops like rugby shirts, polos, and graphic T's; and functional items like swimwear, outerwear, footwear, and accessories. AE's Canadian subsidiary, Bluenotes/Thriftys, targets a slightly younger demographic, offering a more urban/suburban, denim-driven collection for 12 to 22 year-olds. American Eagle Outfitters currently operates 700 AE stores in 48 states and the District of Columbia, 56 AE stores in Canada, and 111 Bluenotes/Thriftys stores in Canada. AE also operates via its internet business, ae.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: This release contains forward-looking statements, which represent our expectations or beliefs concerning future events, specifically regarding December comparable store sales and fourth quarter earnings. All forward-looking statements made by the Company involve material risks and uncertainties and are subject to change based on factors beyond the Company's control. Such factors include, but are not limited to the risk that our fourth quarter sales and financial plans may not be achieved, and those other risks described in the Company's filings with the Securities and Exchange Commission. Accordingly, the Company's future performance and financial results may differ materially from those expressed or implied in any such forward-looking statements. The Company does not undertake to publicly update or revise its forward-looking statements even if future changes make it clear

that projected results expressed or implied will not be realized.

Company Contacts :

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End of Filing

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