

CALPINE CORP
Reported by
FARRINGTON MANAGEMENT, LLC

FORM 3
(Initial Statement of Beneficial Ownership)

Filed 02/19/08 for the Period Ending 02/11/08

Address	717 TEXAS AVENUE SUITE 1000 HOUSTON, TX 77002
Telephone	7138302000
CIK	0000916457
Symbol	CPN
SIC Code	4911 - Electric Services
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)
of the Public Utility Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * Farrington Management, LLC	2. Date of Event Requiring Statement (MM/DD/YYYY) 2/11/2008	3. Issuer Name and Ticker or Trading Symbol CALPINE CORP [CPN]
(Last) (First) (Middle) 1700 BROADWAY 35TH FLOOR	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Street) NEW YORK, NY 10019 (City) (State) (Zip)	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	135031 ⁽¹⁾	I	By Farrington Capital, LP ⁽²⁾

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

- (1) Includes 18,681 shares which Farrington Capital, LP ("Farrington Capital") may receive via additional distributions from the Plan's disputed claim reserve or related escrow arrangements.
- (2) Farrington Management, LLC ("Farrington Management") is the General Partner of Farrington Capital. Farrington Capital is the record owner of 116,350 shares of the Issuer's common stock and may receive 18,681 shares via additional distributions from the Plan's disputed claim reserve or related escrow arrangements. Due to its relationship with Farrington Capital, Farrington Management may be deemed to have a direct or indirect pecuniary interest in the shares owned by Farrington Capital. Farrington Management, however, disclaims beneficial ownership of such shares.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Farrington Management, LLC 1700 BROADWAY 35TH FLOOR NEW YORK, NY 10019		X		
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Signatures

BY: /s/ Mikhail Segal, Vice President

2/19/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.