

# CALPINE CORP

## FORM 424B5

(Prospectus filed pursuant to Rule 424(b)(5))

Filed 01/03/01

Address	717 TEXAS AVENUE SUITE 1000 HOUSTON, TX 77002
Telephone	7138302000
CIK	0000916457
Symbol	CPN
SIC Code	4911 - Electric Services
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

# CALPINE CORP

## FORM 424B5

(Prospectus filed pursuant to Rule 424(b)(5))

Filed 1/3/2001

Address	50 WEST SAN FERNANDO ST SAN JOSE, California 95113
Telephone	408-995-5115
CIK	0000916457
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

**PROSPECTUS SUPPLEMENT TO THE PROSPECTUS DATED JUNE 27, 2000  
OF**

**CALPINE CORPORATION**

**RELATING TO  
RESALES BY SELLING SHAREHOLDERS  
OF**

**5 1/2% CONVERTIBLE PREFERRED SECURITIES**

**REMARKETABLE TERM INCOME DEFERRABLE EQUITY SECURITIES  
(HIGH TIDES(SM))**

The Prospectus dated June 27, 2000, as supplemented to date (the "Prospectus") relating to resales by selling shareholders of 5 1/2% Convertible Preferred Securities, Remarketable Term Income Deferrable Equity Securities (HIGH TIDES(SM)), is hereby supplemented by amending the "Selling Holders" section on pages 23-25 thereof, by inserting the following as a new selling holder in the appropriate alphabetical location:

SELLING HOLDER -----	NUMBER OF HIGH TIDES -----
Credit Suisse First Boston Corporation.....	2,700

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Prospectus Supplement dated January 3, 2001

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**End of Filing**

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