

# GOLDEN STAR RESOURCES LTD.

## FORM 8-K

(Current report filing)

Filed 05/08/97 for the Period Ending 04/24/97

Telephone	416 583 3800
CIK	0000903571
Symbol	GSS
SIC Code	1040 - Gold And Silver Ores
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

# GOLDEN STAR RESOURCES LTD

## FORM 8-K (Unscheduled Material Events)

Filed 5/8/1997 For Period Ending 4/24/1997

Address	10901 WEST TOLLER DRIVE SUITE 300 LITTLETON, Colorado 80127
Telephone	303-830-9000
CIK	0000903571
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities and Exchange Act of 1934

Date of Report (Date of earliest event reported): April 24, 1997

**GOLDEN STAR RESOURCES LTD.**

(Exact name of registrant as specified in its charter)

Canada

0-21708

98-0101955

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(State or other jurisdiction of  
incorporation or organization)

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(Commission File  
Number)

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(I.R.S. Employer  
Identification No.)

One Norwest Center, 1700 Lincoln Street, Suite 1950  
Denver, Colorado 80203

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(Address of principal executive offices) (zip code)

(303) 830-9000

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(Registrant's telephone number, including area code)

Not Applicable

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(Former name or former address, if changed since last report)

**Item 5. Other Events**

On April 24, 1997, the Registrant entered into agreements with certain institutional purchasers pursuant to which the purchasers would purchase an aggregate of 3.025 million common shares of the Registrant. A copy of the Registrant's press release regarding such purchase of shares is attached hereto as an exhibit and incorporated by reference.

On May 5, 1997, the Registrant announced the closing of a prospectus offering of 3.025 million common shares of the Registrant. A copy of the Registrant's press release regarding such closing is attached hereto as an exhibit and incorporated by reference.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **GOLDEN STAR RESOURCES LTD.**

*Date: May 7, 1997*

*By: /s/ Louis O. Peloquin*

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*Louis O. Peloquin*  
*Vice President, General Counsel*  
*and Secretary*

## EXHIBIT INDEX

Exhibit -----	Description of Exhibit -----
99.1	Registrant's press release, dated April 24, 1997, entitled "GOLDEN STAR ANNOUNCES SALE OF 3.025 MILLION COMMON SHARES."
99.2	Registrant's press release, dated May 5, 1997 entitled "GOLDEN STAR ANNOUNCES CLOSING OF SHARE OFFERING."

**GOLDEN STAR RESOURCES LTD.**

**NEWS RELEASE**

**GOLDEN STAR ANNOUNCES SALE OF 3.025 MILLION COMMON  
SHARES**

**DENVER - APRIL 24, 1997**

Golden Star Resources Ltd. ("Golden Star") announces that it has entered into agreements with three institutional purchasers pursuant to which they will purchase an aggregate of 3.025 million common shares of Golden Star at US\$7.50 per common share for total proceeds of US\$22.69 million. This transaction is subject to regulatory approval.

The net proceeds of this offering will be used to fund exploration and development of Golden Star's gold and diamond projects in South America and Africa and for working capital and general corporate purposes, including potential property acquisition and development opportunities.

Golden Star Resources is a gold and diamond exploration company which holds a 30% common share equity interest in the Omai Mine in Guyana, one of the largest gold mines in South America. Golden Star also holds significant gold and diamond exploration interests in South America and Africa. Golden Star is listed on the Toronto Stock Exchange (under the symbol "GSC") and the American Stock Exchange (under the symbol "GSR").

For further information contact:

GORDON J. BELL  
Vice President & Chief  
Financial Officer

RICHARD A. WINTERS  
Vice President,  
Corporate Development

WENDY YANG  
Manager, Investor  
Relations

(303) 830-9000 or (800) 553-8436

**GOLDEN STAR RESOURCES LTD.**

**NEWS RELEASE**

**GOLDEN STAR ANNOUNCES CLOSING OF SHARE OFFERING**

**DENVER - MAY 5, 1997**

Further to the press release of April 24, 1997, Golden Star Resources Ltd. (Golden Star) announces the closing of the prospectus offering of 3,025,000 common shares of Golden Star at US\$7.50 per share for total proceeds of US\$22,687,500.

The net proceeds of the offering will be used to fund exploration and development of Golden Star's gold and diamond properties in South America and Africa and for working capital and general corporate purposes, including potential property acquisition and development opportunities.

Golden Star is a gold and diamond exploration company which holds a 30% common share equity interest in the Omai Mine in Guyana, one of the largest gold mines in South America. Golden Star also holds significant gold and diamond exploration interests in South America and Africa. Golden Star is listed on the Toronto Stock Exchange (under the symbol "GSC") and the American Stock Exchange (under the symbol "GSR").

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**End of Filing**

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